

Market Release

19 March 2021



Travel suspension between Papua New Guinea and Australia

Newcrest Mining Limited (ASX, TSX, PNGX: NCM) is currently assessing the implications of the two-week travel suspension announced by the Australian Government between Papua New Guinea and Australia.

Newcrest is working closely with the Australian Government to better understand details of the travel suspension and to determine and mitigate any potential impacts.

The Lihir operation is currently undergoing a planned maintenance shutdown and is in the process of progressively starting up. There is currently no anticipated interruption to gold production arising as a result of the travel suspension.

As always, the health and safety of Newcrest's people and the local community is of primary concern. A small number of COVID-19 cases amongst the workforce are currently being managed by Newcrest at Lihir, with patients remaining in quarantine where they are being monitored and supported by our medical staff until they are free of the virus.

Strict hygiene, social distancing and other COVID-19 management protocols remain in place at Lihir with comprehensive testing, quarantine and precautionary contact tracing procedures enforced. Lihir has a dedicated isolation camp and separate isolation and treatment facility where care and support can be provided.

Further updates will be provided through the COVID-19 page on the Newcrest website and the market will be kept informed of any material impacts in line with Newcrest's continuous disclosure obligations.

Authorised by the Newcrest Disclosure Committee

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This information is available on our website at www.newcrest.com

Forward Looking Statements

This document includes forward looking statements and forward-looking information within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “targets”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Newcrest continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

These forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Newcrest’s actual results, performance and achievements or industry results to differ materially from any future results, performance or achievements, or industry results, expressed or implied by these forward-looking statements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which Newcrest operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. For further information as to the risks which may impact on Newcrest’s results and performance, please see the risk factors included in the Annual Information Form dated 13 October 2020 lodged with ASX and SEDAR.

Forward looking statements are based on Newcrest’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect Newcrest’s business and operations in the future. Newcrest does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of Newcrest. Readers are cautioned not to place undue reliance on forward looking statements, particularly in the current economic climate with the significant volatility, uncertainty and disruption caused by the COVID-19 pandemic. Forward looking statements in this document speak only at the date of issue. Except as required by applicable laws or regulations, Newcrest does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in assumptions on which any such statement is based.