Newcrest’s 2019 Sustainability Report Released

Newcrest’s 2019 Sustainability Report, released today, outlines how the Company has improved safety, delivered programmes resulting in stronger and healthier communities, worked closely and collaboratively with host governments and cared for the environment within its operational footprint.

As the report highlights, Newcrest’s highest priority is to ensure our people go home safe and healthy from work every day. In FY19 we finished another year with no fatalities or life-changing injuries. The total recordable injury frequency rate also fell 3 per cent to 2.3 per million hours worked.

In the reporting period Newcrest released an overarching sustainability framework, setting out a long-term approach to sustainability across the business. Under the framework new policies on sustainability, climate change, biodiversity, and water stewardship were issued, and embedded into assets and operational planning cycles, along with new metrics and targets.

The Company adopted a greenhouse gas intensity target of a 30% reduction in emissions per tonne of ore treated by 2030, compared to a baseline of FY18 emissions. A shadow carbon price was also established to ensure greenhouse gas emissions are considered in all new projects for the group.

“As responsible operators we work conscientiously to ensure our people are safe and healthy at work, that we make a positive difference to the countries and communities in which we operate, and to minimise our environmental impact,” said Sandeep Biswas, Managing Director and Chief Executive Officer. “This report shows that this is a real and practical commitment, supported by specific programmes.”

Newcrest is a member of the International Council on Mining and Metals (ICMM) and reported on progress made over FY19 to improving previous performance in areas such as the management of climate change, tailings, water and biodiversity. Newcrest also is taking a phased approach to reporting against the guidelines of the Task Force on Climate-related Financial Disclosures, which articulate how voluntary, climate-related financial risk disclosures can be made when reporting to stakeholders. Newcrest reports its sustainability performance based on the Global Reporting Initiative (GRI) Standards, including the GRI Mining and Metals Sector Supplement.

The 2019 Sustainability Report can be accessed at: www.newcrest.com.au and includes details of specific programs as follows:

- Cadia solar power generation (page 22)
- Lihir Medical Centre (page 31)
- Wafi-Golpu Cocoa Support Programme (page 41)
- Lihir Malaria Elimination program (page 43)
- Martu sporting scholarships and programs (page 43)
- Inclusion and diversity statistics (page 48)
- Telfer Community Driving programme (page 50)
- Gosowong community development program (women’s micro-enterprises) (page 61)
For further information please contact

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