

# Exploration Update - Havieron

10 September 2019



## Further high grade drill results at the Havieron Project

Newcrest today releases an additional 3,366m of drilling results from the Havieron Project, located 45km from Newcrest's Telfer mine in Western Australia, from three holes which include high grade gold intercepts:

- HAD012 returned:
  - 43.0m @ 7.9 g/t Au and 0.83% Cu from 900m
- HAD013 returned:
  - 36.0m @ 4.1 g/t Au and 0.84% Cu from 481m
- HAD014 returned:
  - 244.6m @ 2.0 g/t Au and 0.40% Cu from 450m, which includes:
    - 29.3m @ 4.0 g/t Au and 0.86% Cu from 465m and
    - 22.4m @ 4.3 g/t Au and 0.82% Cu from 557m
  - 75.3m @ 3.4 g/t Au and 0.43% Cu from 816.6m, which includes:
    - 13.2m @ 16 g/t Au and 0.93% Cu from 859m

To date the Havieron drilling program has defined a series of higher-grade zones within a broad envelope of mineralisation. The abovementioned three holes have extended mineralisation by a further 100m to the north with the system remaining open. Although the results to date are highly encouraging, the project is still early stage and drilling is ongoing to confirm the continuity of mineralisation intercepted to date and to search for additional zones of mineralisation within the footprint of the magnetic anomaly.

### Significant intercepts

Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)	Copper (%)
HAD014 (new)	450	694.6	244.6	2.0	0.40
Including	465	494.3	29.3	4.0	0.86
Including	557	579.4	22.4	4.3	0.82
HAD014 (new)	816.6	891.9	75.3	3.4	0.43
Including	859.3	872.5	13.2	16	0.93
HAD013 (new)	479	579.9	100.9	2.0	0.48
Including	481	517	36	4.1	0.84
HAD012 (new)	865.7	1005	139.4	2.9	0.39
Including	900	943	43	7.9	0.83
HAD012 (new)	1056	1083	27	0.99	0.10
Including	1056	1066	10	2.5	0.20
HAD011*	754	793	39	1.1	0.82
	838	886	48	0.59	0.90
HAD008***	426	493	67	2.0	0.91
HAD006**	872	895	23	1.0	0.19
	1071	1083	12	3.1	0.08
	1122	1174	52	7.0	0.17

Hole ID	From (m)	To (m)	Width (m)	Gold (g/t)	Copper (%)
Including	1153	1170	17	21	0.39
HAD006***	471	525	54	2.7	0.79
	547.9	727	179.1	1.4	0.47
HAD005***	459	562	103	3.5	0.93
	660	788	128	7.4	0.54
HAD003***	418	439	21	3.8	0.44
HAD001***	497	618	121	2.9	0.23

\* Newcrest's drilling – previously reported

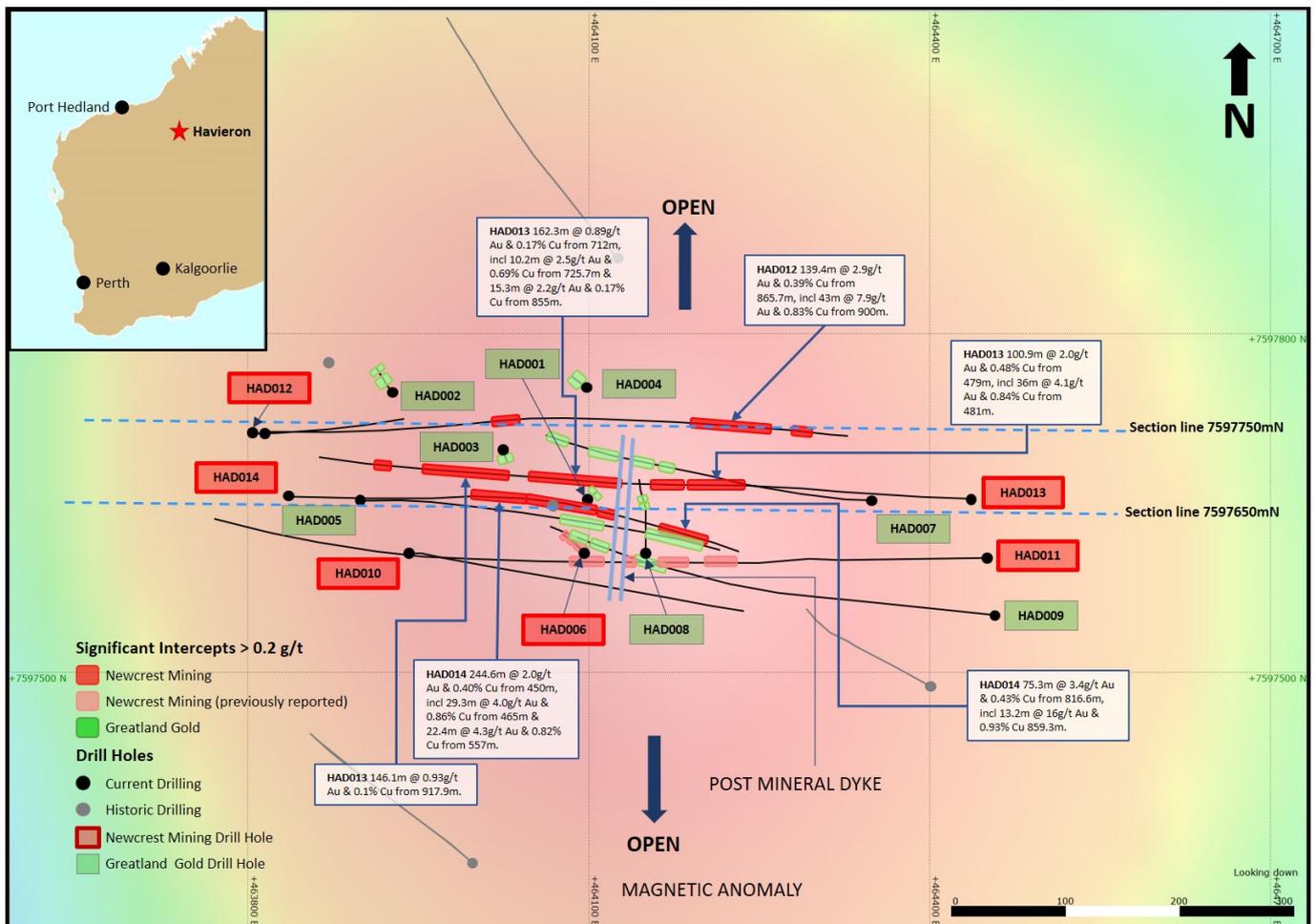
\*\* Newcrest's extension of Greatland Gold's drill hole – previously reported

\*\*\* Greatland Gold's drilling – previously reported

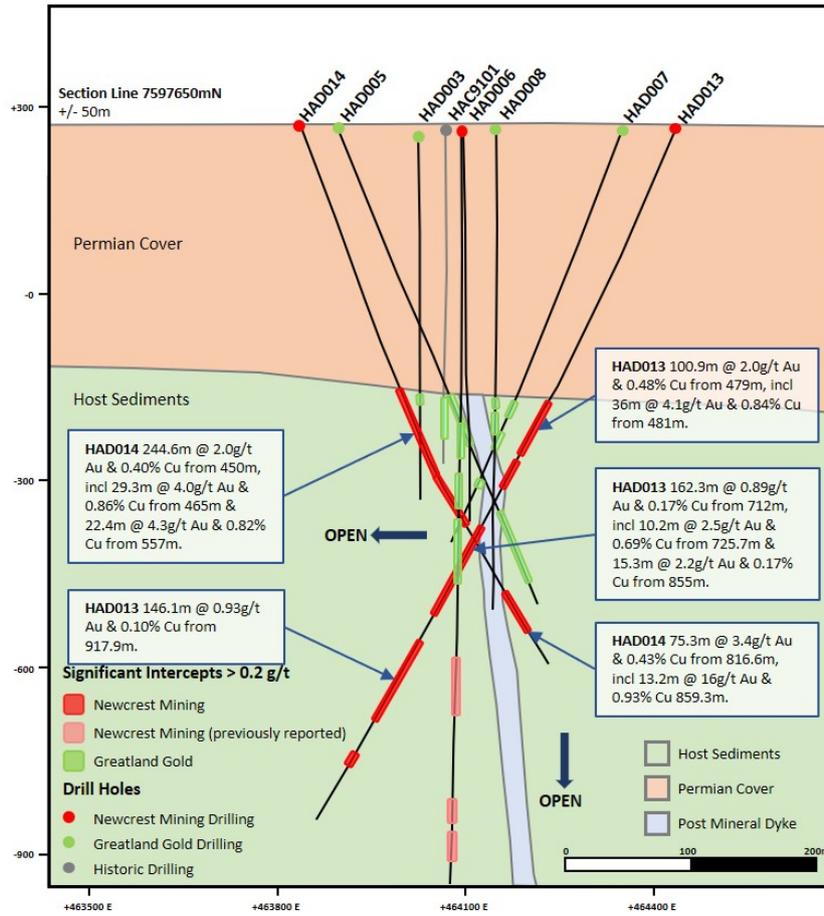
### Havieron Project Details

The Havieron Project is operated by Newcrest under a farm-in agreement with Greatland Gold Plc. It is centred on a deep magnetic anomaly located 45km east of Telfer in the Paterson Province. The target is overlain by more than 400m of post mineral cover. Newcrest commenced drilling during the June 2019 quarter. Four drill rigs are currently operational with a total of 6,166m of drilling (6 holes) completed to date with a fifth drill rig due to commence in September 2019.

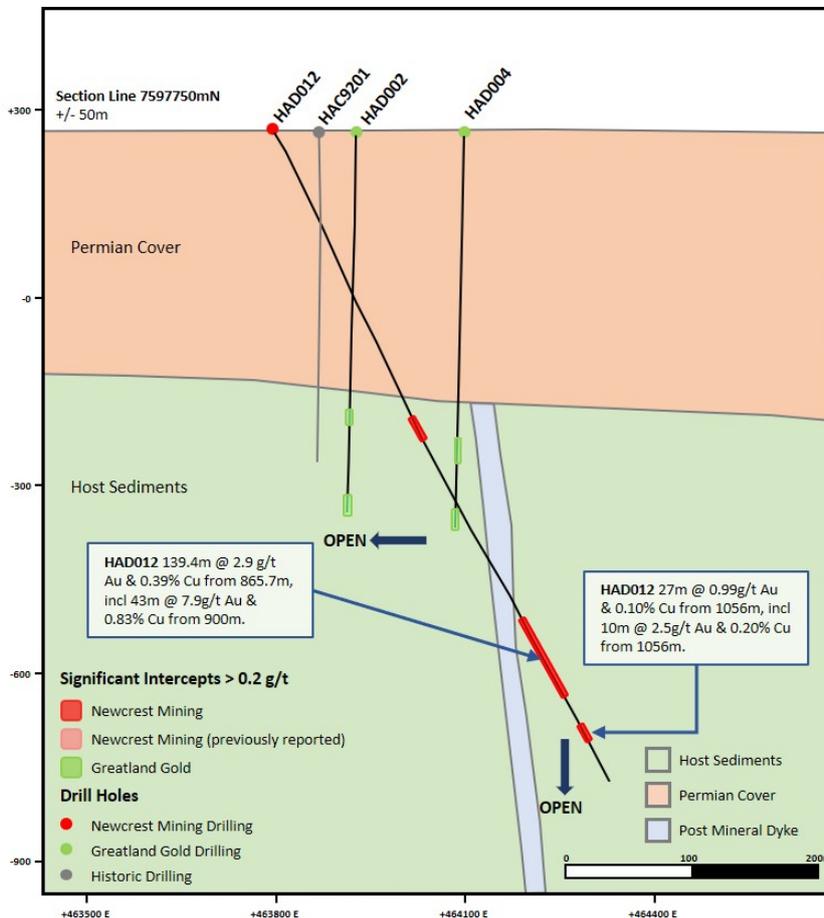
### Havieron Project, Paterson Province, drill hole location map (on Reduced To Pole (RTP) magnetics base)



## Havieron Project, Section 7597650mN



## Havieron Project, Section 7597750mN



# Appendix 1

## Havieron Project (Greatland Gold plc farm-in agreement): JORC Table 1

### Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	Diamond core samples are obtained from diamond drilling in Proterozoic basement lithologies. PQ-HQ and NQ diameter diamond core was drilled on a 6m run. Diamond core was cut using an automated core-cutter and half core sampled at 1 m intervals with breaks for major geological changes. Sampling intervals range from 0.2 – 1.0 m. Cover sequences were not sampled.
Drilling techniques	Permian Paterson Formation cover sequence was drilled using mud rotary drilling. Depths of cover typically observed to approximately 420 m vertically below surface. Steel casing was emplaced to secure the pre-collar. Diamond drilling was advanced from the base of the cover sequence with PQ3, HQ3 and NQ2 diameter coring configuration. Diamond core from inclined drill holes are oriented on 6 m runs using an electronic core orientation tool (Reflex ACTIII). At the end of each run, the bottom of hole position is marked by the driller, which is later transferred to the whole drill core run length with a bottom of hole reference line.
Drill sample recovery	Diamond core recovery is systematically recorded from the commencement of diamond coring to end of hole, by reconciling against driller's depth blocks in each core tray with data recorded in the database. Drillers depth blocks provided the depth, interval of core recovered, and interval of core drilled. Diamond core recoveries were typically 100%, with isolated zones of lower recovery. Cover sequence drilling by the mud-rotary drilling did not yield recoverable samples.
Logging	Geological logging recorded qualitative descriptions of lithology, alteration, mineralisation, veining, and structure (for all diamond core drilled), including orientation of key geological features. Geotechnical measurements were recorded including Rock Quality Designation (RQD) fracture frequency, solid core recovery and qualitative rock strength measurements. Magnetic susceptibility measurements were recorded every metre. The bulk density of selected drill core intervals was determined at site on whole core samples. All geological and geotechnical logging was conducted at Havieron site. Digital data logging was captured on diamond drill core intervals only, and all data validated and stored in an Acquire database. All drill cores were photographed, prior to cutting and/or sampling the core.
Sub-sampling techniques and sample preparation	Sampling, sample preparation and quality control protocols are considered appropriate for the material being sampled. Diamond core was cut and sampled at the Telfer core processing facility. Half core samples were collected in pre-numbered calico bags and grouped in plastic bags for dispatch to the laboratory. Sample weights typically varied from 0.5 to 4 kg. Sample sizes are considered appropriate for the style of mineralisation. Drill core samples were freighted by air and road to the laboratory. Sample preparation was conducted at Intertek Laboratory, Perth. Samples were dried at 105°C, and crushed to 95% passing 4.75 mm, and the split to obtain up to 3 kg sub-sample, which was pulverised (using LM5) to produce a pulped product with the minimum standard of 95% passing 106 µm. Duplicate samples were collected from crush and pulp samples at a rate of 1:20. Duplicate results show an acceptable level of variability for the material sampled and style of mineralisation. Periodic size checks (1:20) for crush and pulp samples and sample weights are provided by the laboratory and recorded in the Acquire database.
Quality of assay data and laboratory tests	Assaying of diamond drill core samples was conducted at Intertek, Perth. All samples were assayed for 48 elements using a 4-acid digestion followed by ICP-AES/ICP-MS determination (method 4A/MS907). Gold analyses were determined by 50 g fire assay with AAS finish (method FA50N/AA). Sampling and assaying quality control procedures consisted of inclusion of certified reference material (CRMs), coarse residue and pulp duplicates with each batch (at least 1:20). Assays of quality control samples were compared with reference samples in Acquire database and verified as acceptable prior to use of data from analysed batches.

Criteria	Commentary
	<p>Laboratory quality control data, including laboratory standards, blanks, duplicates, repeats and grind size results are captured in Acquire database and assessed for accuracy and precision for recent data.</p> <p>Due to the limited extent of the drilling program to date, extended quality control programs are yet to be undertaken, whereby pulped samples will be submitted to an umpire laboratory and combined with more extensive re-submission programs.</p> <p>Analysis of the available QC sample assay results indicates that an acceptable level of accuracy and precision has been achieved and the database contains no analytical data that has been numerically manipulated.</p> <p>The assaying techniques and quality control protocols used are considered appropriate for the data to be used for reporting exploration drilling results.</p>
Verification of sampling and assaying	<p>Sampling intervals defined by the Geologist are electronically assigned sample identification numbers prior to core cutting. Corresponding sample numbers matching pre-labelled calico bags are assigned to each interval.</p> <p>All sampling and assay information were stored in a secure Acquire database with restricted access.</p> <p>Electronically generated sample submission forms providing the sample identification number accompany each submission to the laboratory. Assay results from the laboratory with corresponding sample identification are loaded directly into the Acquire database.</p> <p>Assessment of reported significant assay intervals was verified by re-logging of diamond drill core intervals and assessment of high-resolution core photography. The verification of significant intersections has been completed by company personnel and the Competent Person.</p> <p>No adjustments are made to assay data, and no twinned holes have been completed. Drilling intersects mineralisation at various angles.</p>
Location of data points	<p>Drill collar locations were surveyed using a differential GPS with GNSS with a stated accuracy of +/- 0.5m (HAD012) and Handheld GPS with +/-3 m accuracy (HAD013 &amp; HAD014).</p> <p>Drill rig alignment was attained using an electronic azimuth aligner. Downhole survey was collected at 6-12 m intervals in the cover sequence, and every 6 m in diamond drill core segments of the drill hole. At the end of hole, all holes have been surveyed using a continuous gyro survey to surface (Axis Mining Champ Gyro).</p> <p>Topographic control is established from SRTM (1 second) topographic data and derived digital elevation model. The topography is generally low relief to flat, with an average elevation of 265 m, within dune corridors.</p> <p>All collar coordinates are provided in the Geocentric Datum of Australian (GDA94 Zone 51S).</p>
Data spacing and distribution	<p>The drill hole spacing ranges from 50 – 500 m in lateral extent within an area of 1.5 square kilometres.</p> <p>The current drill hole spacing does not provide sufficient information for the estimation of a Mineral Resource.</p> <p>Significant assay intercepts remain open. Further drilling is required to determine the extent of currently defined mineralisation.</p> <p>No sample compositing is applied to samples.</p>
Orientation of data in relation to geological structure	<p>Drilling of reported holes HAD012, HAD013 and HAD014 are oriented perpendicular to a central dolerite dyke. The dolerite dyke has a north-south orientation, with drilling established on an east-west orientation.</p> <p>Drill holes exploring the extents of the Havieron Mineral System intersect moderately dipping carbonate and siliclastic sedimentary facies, mineralised breccia and sub-vertical intrusive lithologies. Steeply dipping mineralised zones with a north-south orientation have been interpreted from historic and Newcrest drill holes.</p> <p>There is presently insufficient information to confirm the geological model or true thickness of mineralised intervals.</p>
Sample security	<p>The security of samples is controlled by tracking samples from drill rig to database.</p> <p>Drill core was delivered from the drill rig to the Havieron core yard every shift. On completion of geological and geotechnical logging, core was transported by vehicle to Telfer core processing facility by Newcrest personnel.</p> <p>High resolution core photography and cutting of drill core was undertaken at the Telfer core processing facility.</p> <p>Samples were freighted in sealed bags by air and road to the Laboratory, and in the custody of Newcrest representatives.</p> <p>Sample numbers are generated directly from the database. All samples are collected in pre-numbered calico bags.</p> <p>Verification of sample numbers and identification is conducted by the laboratory on receipt of samples, and sample receipt advise issued to Newcrest.</p>

Criteria	Commentary
	Details of all sample movement are recorded in a database table. Dates, Hole ID sample ranges, and the analytical suite requested are recorded with the dispatch of samples to analytical services. Any discrepancies logged at the receipt of samples into the analytical services are validated.
Audits or reviews	Due to the limited duration of the program, no external audits or reviews have been undertaken. Internal verification and audit of Newcrest exploration procedures and databases are periodically undertaken.

## Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	<p>The Havieron Project is entirely contained within 12 sub-blocks of E45/4701, which is 100% owned by Greatland Pty Ltd. Newcrest has entered into an Exploration Farm-In agreement with Greatland Pty Ltd and Greatland Gold Plc effective 12 March, 2019, with Newcrest as Manager of the Havieron Project.</p> <p>There is a current ILUA (Indigenous Land Use Agreement) signed in December 2015 which extends to the Havieron Project.</p> <p>All obligations with respect to legislative requirements including minimum expenditure are maintained in good standing. The exploration tenement E45/4701 was first granted 17<sup>th</sup> July 2017 for 5 years, expiring 16<sup>th</sup> July 2022.</p>
Exploration done by other parties	<p>Newcrest Mining Limited completed six diamond core holes in the vicinity of the Havieron Project from 1991 to 2003. Greatland Gold completed drill targeting and drilling of 9 Reverse Circulation (RC) drill holes with diamond tails for a total of approximately 6,800 m in 2018. Results of drilling programs conducted by Greatland Gold have previously been reported on the Greatland Gold web site.</p> <p>Drilling has defined an intrusion-related mineral system with evidence of breccia- and massive sulphide-hosted higher-grade gold-copper mineralisation.</p>
Geology	<p>The Havieron Project is located within the north-western exposure of the Palaeo-proterozoic to Neoproterozoic Paterson Orogen (formerly Paterson Province), 45 km east of Telfer. The Yeneena Supergroup hosts the Havieron prospect and consists of a 9 km thick sequence of marine sedimentary rocks, and is entirely overlain by approximately 420 m of Phanerozoic sediments of the Paterson Formation and Quaternary aeolian sediments.</p> <p>Gold and copper mineralisation at Havieron consist of breccia, vein and massive sulphide replacement gold and copper mineralisation typical of intrusion-related and skarn styles of mineralisation. Mineralisation at the prospect is hosted by metasedimentary rocks (meta-sandstones, meta-siltstones and meta-carbonate) and intrusive rocks of an undetermined age. The main mineral assemblage contains well developed pyrrhotite-chalcopyrite and pyrite sulphide mineral assemblages as breccia and vein infill, and massive sulphide lenses. The main mineralisation event is associated with amphibole-carbonate-biotite-sericite-chlorite wall rock alteration.</p>
Drill hole Information	As provided.
Data aggregation methods	Significant assay intercepts are reported as (A) length-weighted averages exceeding 1.0 g/t Au greater than or equal to 10 m, with less than 5 m of consecutive internal dilution; and (B) length-weighted averages exceeding 0.2 g/t Au for greater than or equal to 20 m, with less than 10 m of consecutive internal dilution. No top cuts are applied to intercept calculations.
Relationship between mineralisation widths and intercept lengths	Significant assay intervals reported represent apparent widths. Insufficient geological information is available to confirm the geological model and true width of significant assay intervals.
Diagrams	As provided.
Balanced reporting	This is the second release of Exploration Results for this project made by Newcrest. The initial Newcrest release is dated the 25 <sup>th</sup> July 2019. Earlier reporting of exploration programs conducted by Newcrest and Greatland Gold have previously been reported. Exploration drilling programs are ongoing and further material results will be reported in subsequent Newcrest releases.
Other substantive exploration data	Nil.
Further work	Further work is planned to evaluate exploration opportunities that extend the known mineralisation. Initial drilling conducted by Newcrest has confirmed higher grade mineralisation, broadened mineralised extents defined by prior drilling and extended the depth of observed mineralisation of the Havieron prospect. The results of drilling to date

Criteria	Commentary
	indicate the limits of mineralisation have not been closed off. Drilling programs at Havieron are ongoing, with additional drill rig(s) scheduled to commence in the Q2 FY20.

## Drillhole data

### Havieron Prospect, Paterson Province, Western Australia

*Reporting Criteria: Intercepts reported are Au >0.20ppm (0.2g/t Au) and minimum 20m downhole width with maximum consecutive internal dilution of 10m. Also highlighted are high grade intervals of Au >1.0ppm (1g/t Au) or Cu >5000ppm (0.5%), and minimum 10m downhole width with maximum consecutive internal dilution of 5m. Au grades are reported to two significant figures. Samples are from diamond core drilling which is PQ, HQ or NQ in diameter. Core is photographed and logged by the geology team before being cut. Half core PQ, HQ and NQ samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Total depth (end of hole) rounded to 1 decimal place for reporting purposes.*

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
HAD012	MR-DD	463803	7597709	258	1157	90	-65	509.9	540.1	30.2	0.25	0.02	0.2g/t Au
HAD012								865.7	1005	139.4	2.9	0.39	0.2g/t Au
HAD012							Incl	900	943	43	7.9	0.83	1.0g/t Au
HAD012								1056	1083	27	0.99	0.10	0.2g/t Au
HAD012							Incl	1056	1066	10	2.5	0.20	1.0g/t Au
HAD013	MR-DD	464435	7597650	263	1254	270	-65	479	579.9	100.9	2.0	0.48	0.2g/t Au
HAD013							Incl	481	517	36	4.1	0.84	1.0g/t Au
HAD013							Incl	525	535	10	2.0	0.72	1.0g/t Au
HAD013							Incl	550	561	11	1.3	0.18	1.0g/t Au
HAD013								590	647	57	0.47	0.28	0.2g/t Au
HAD013								712	874.3	162.3	0.89	0.17	0.2g/t Au
HAD013							Incl	725.7	735.8	10.2	2.5	0.69	1.0g/t Au
HAD013							Incl	855	870.3	15.3	2.2	0.17	1.0g/t Au
HAD013								917.9	1064	146.1	0.93	0.10	0.2g/t Au
HAD013								1128	1149.8	21.8	0.25	0.02	0.2g/t Au
HAD014	MR-DD	463835	7597653	266	955	90	-65	450	694.6	244.6	2.0	0.40	0.2g/t Au
HAD014							Incl	465	494.3	29.3	4.0	0.86	1.0g/t Au
HAD014							Incl	539	549	10	2.7	0.53	1.0g/t Au
HAD014							Incl	557	579.4	22.4	4.3	0.82	1.0g/t Au
HAD014								705	731.6	26.6	0.99	0.81	0.2g/t Au
HAD014								816.6	891.9	75.3	3.4	0.43	0.2g/t Au
HAD014							Incl	859.3	872.5	13.2	16.0	0.93	1.0g/t Au

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
<b>Greatland Gold exploration programs 2018 – Results re-calculated by Newcrest</b>													
HAD001	RC-DD	464098	7597650	258	622.9	360	-90	497	618	121	2.9	0.23	0.2g/t Au
							Incl	497	536.5	39.5	1.4	0.33	1 g/t Au
							incl	568.5	618	49.5	6.0	0.28	1 g/t Au
							incl	568.5	579.5	11	19	0.69	0.5% Cu
HAD002	RC-DD	463927	7597744	257	601.1	360	-90	437	461	24	0.4	0.03	0.2g/t Au
								567	601.1	34.1	0.21	0.02	0.2g/t Au
HAD003	RC-DD	464024	7597694	258	590.3	360	-90	418	439	21	3.8	0.44	0.2g/t Au
							Incl	419.5	439	19.5	4.0	0.47	1 g/t Au
								518	546	28	0.2	0.12	0.2g/t Au
HAD004	RC-DD	464097	7597749	257	625	360	-90	432	450	18	0.31	0.03	0.2g/t Au
								479	521.5	42.5	0.21	0.01	0.2g/t Au
								592	625	33	0.28	0.04	0.2g/t Au
HAD005	RC-DD	463898	7597649	259	821.2	90	-70	459	562	103	3.5	0.93	0.2g/t Au
							incl	462.5	531	68.5	5.1	1.2	1 g/t Au
								660	788	128	7.4	0.54	0.2g/t Au
							incl	663	744	81	11	0.56	1 g/t Au
HAD006	RC-DD	464094	7597602	259	838.1	360	-90	471	525	54	2.7	0.79	0.2g/t Au
							incl	471.5	497	25.5	4.1	1.4	1 g/t Au
							incl	510	525	15	2.5	0.30	1 g/t Au
								547.9	727	179.1	1.4	0.47	0.2g/t Au
							incl	547.9	560.8	12.9	1.7	0.48	1 g/t Au
							incl	577	604.5	27.5	1.9	1.4	1 g/t Au
							incl	617	654.5	37.5	3.8	0.44	1 g/t Au
								671.5	688.5	17	0.69	0.61	0.5% Cu
								741	765	24	0.66	0.28	0.2g/t Au
								810.5	833	22.5	0.23	0.20	0.2g/t Au
HAD007	RC-DD	464348	7597648	258	754.5	270	-70	468	506	38	0.53	0.22	0.2g/t Au
								518	551	33	0.87	0.07	0.2g/t Au
								602	666.5	64.5	0.34	0.16	0.2g/t Au
							incl	604	614.5	10.5	1.0	0.28	1 g/t Au
								721	754.5	33.5	0.41	0.14	0.2g/t Au
HAD008	RC-DD	464148	7597602	259	772.4	360	-90	426	493	67	2.0	0.91	0.2g/t Au
							incl	426.5	468	41.5	1.2	1.2	1 g/t Au
HAD009	RC-DD	464456	7597548	259	932.1	270	-74.7	755	805	50	0.23	0.21	0.2g/t Au
								844	902	58	0.33	0.42	0.2g/t Au

Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (ppm)	Cu (pct)	Cut off
								913	923.5	10.5	0.58	0.65	0.5% Cu
<b>Newcrest exploration program – from May to June 2019</b>													
HAD006	RC-DD	464094	7597602	259	1216.3	360	-90	792	893	101	0.33	0.57	0.5% Cu
								844	941	97	0.48	0.26	0.2g/t Au
							incl	872	895	23	1.0	0.19	1 g/t Au
								1071	1083	12	3.1	0.08	1 g/t Au
								1122	1174	52	7.0	0.17	0.2g/t Au
							incl	1153	1170	17	21	0.39	1 g/t Au
HAD010	MR-DD	463940	7597603	260	733	90	-65	No significant result					
HAD0011	MR-DD	464450	7597598	259	1275.6	270	-60	570	635	65	0.27	0.04	0.2g/t Au
								682	735	53	0.20	0.25	0.2g/t Au
								712	724	12	0.25	0.95	0.5% Cu
								754	793	39	1.1	0.82	0.5% Cu
								779	793	14	2.9	1.1	1.0g/t Au
								838	886	48	0.59	0.90	0.2g/t Au

## Forward Looking Statements

This presentation includes forward looking statements. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from statements in this presentation. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of the Company. Readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Except as required by applicable laws or regulations, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based

## Ore Reserves and Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (ASX), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and that Newcrest’s ore reserve and mineral resource estimates comply with the JORC Code.

## Competent Person’s Statement

The information in this report that relates to Exploration Targets, Exploration Results, and related scientific and technical information, is based on and fairly represents information compiled by Mr F. MacCorquodale. Mr MacCorquodale is the General Manager – Exploration and a full-time employee of Newcrest Mining Limited. He is a shareholder in Newcrest Mining Limited and is entitled to participate in Newcrest’s executive equity long term incentive plan, details of which are included in Newcrest’s 2018 Remuneration Report. He is a Member of the Australian Institute of Geoscientists. Mr MacCorquodale has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr MacCorquodale consents to the inclusion in this report of the matters based on his information in the form and context in which it appears including sampling, analytical and test data underlying the results.

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