

Newcrest is committed to the sustainable discovery, development and production of gold and copper. As a responsible miner we must identify, assess and report our responses to climate change challenges.



Caring about people



Integrity and honesty



Working together



Innovation and problem solving



High-performance

Newcrest recognises that climate change is one of the most significant challenges facing the world today. We acknowledge the climate change science and support the Paris Agreement goals. The mining sector has a role to play in reducing global greenhouse gas (GHG) emissions.

We recognise the need to identify and integrate climate change and energy issues into our strategic planning as we plan for portfolio growth. We are working in conjunction with our stakeholders including governments, investors, lenders, insurers, customers, suppliers, host communities and industry associations to develop strategies to play our role in the transition to a low carbon economy and contribute to adaptation plans in our operating countries. Newcrest will:

- Take action to appropriately identify and manage climate change risks and opportunities, consistent with our objective to sustainably deliver superior returns to our shareholders.
- Seek opportunities to better understand the life-cycle greenhouse gas (GHG) emissions for the gold and copper value chains.
- Seek to increase the transparency of our climate change reporting of performance metrics and targets to meet the needs of our stakeholders including governments, investors, lenders, insurers, customers and communities.
- Report our energy use, Scope 1 and Scope 2 GHG emissions and our performance against our GHG intensity target annually. We will work with our suppliers and customers to better understand our Scope 3 emissions.
- Ensure that our measuring, reporting and verification (MRV) processes are robust across all operating sites.
- Pro-actively assess options to increase our use of renewable power and low emission energy technologies to reduce our GHG emissions intensity. We will also focus on opportunities to improve our energy efficiency to reduce energy used and reduce direct mining costs.
- Identify and pursue best practices in the mining and metals industry and partner with technology developers to explore new opportunities for gold and copper extraction and processing in the transition to a low carbon future.
- Continue to assess climate change scenarios and the projected future price of energy in our medium to long term portfolio analysis, ensuring that the cost of carbon informs our business decisions.
- Partner with experts and research organisations to identify potential physical threats from climate change at our current and planned operating sites and invest in appropriate adaptation responses to build resilience.
- Contribute constructively to policy development in our host countries and share international learnings with governments and industry bodies to promote stable, predictable regulatory regimes to facilitate investment.

Sandeep Biswas

Managing Director and Chief Executive Officer
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