NEWCREST

Exploration edge

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This presentation includes forward looking statements. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

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Non-IFRS Financial Information
Newcrest results are reported under International Financial Reporting Standards (IFRS) including EBIT and EBITDA. This presentation also includes non-IFRS information including Underlying profit (profit after tax before significant items attributable to owners of the parent company), All-In Sustaining Cost (determined in accordance with the World Gold Council Guidance Note on Non-GAAP Metrics released June 2013), AISC Margin (realised gold price less AISC per ounce sold (where expressed as USD), or realised gold price less AISC per ounce sold divided by realised gold price (where expressed as a %)), Interest Coverage Ratio (EBITDA/Interest payable for the relevant period), Free cash flow (cash flow from operating activities less cash flow related to investing activities), EBITDA margin (EBITDA expressed as a percentage of revenue) and EBIT margin (EBIT expressed as a percentage of revenue). These measures are used internally by Management to assess the performance of the business and make decisions on the allocation of resources and are included in this presentation to provide greater understanding of the underlying performance of Newcrest’s operations. The non-IFRS information has not been subject to audit or review by Newcrest’s external auditor and should be used in addition to IFRS information.

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Our exploration strengths

- Global Remit
- Financially Robust
- Able to mine and process all Au and Au-Cu deposits
- Strong exploration capability
- Exploration Innovation
- Collaborative Approach
Search space – targeting orebodies aligned with our experience

Actively exploring in 4 regions globally
Able to mine and process all types of Au and Au-Cu deposits

**Mining**
- Open pit
- Selective Underground
- Bulk Underground (Including Block Caving)

**Processing**
- Large scale comminution
- Pressure oxidation
- Copper-gold flotation
- Cyanide & CIL
Newcrest’s caving technology gives us a deeper search space

- **2000 - 2010**
  - Ridgeway
  - Sublevel Caving

- **2005 onwards**
  - Telfer
  - Sublevel Caving

- **2009 - 2016**
  - Ridgeway
  - Deeps
  - Block Cave

- **2012 onwards**
  - Cadia East
  - Large caving operation

- **Future**
  - Golpu
  - Block Caves
Looking deeper opens new opportunities.
Strong exploration capability – discovery history

1 Source: Newcrest Annual Reports (Ore Reserves and Mineral Resources are from Newcrest Annual Statements of Mineral Resources and Ore Reserves as at 31 December each year)
2 The names are located when the discoveries were made, resources and reserves additions came at a later date
Exploration innovation – smarter and faster targeting

Smarter and Faster Geochemistry
- Ultra low level geochemistry
- Machine learning/clustering

Ground Selection
- Fertility toolbox
- Crustal-scale frameworks
- Predictive Technologies

High Resolution Core Logging
- Real-time assaying
- High-resolution mineral mapping
- Machine learning/object detection

GOLD TARGET
- Surface Altered Rock
- Key Indicator Mineral
- Gold
- Arsenic
- Molybdenum
- Antimony
- Tin
- Tungsten
- Copper
Leveraging of our expertise within Ecuador

Newcrest is developing an integrated portfolio of growth opportunities in Ecuador

- **Cascabel (SolGold 15.23%)**
- **Gamora (Lundin JV)**
- **Cana Brava (Cornerstone JV)**
- **Fruta del Norte (Lundin Gold 27.10%)**
- **Jackpot (Lundin JV)**
The vision: New discoveries through unlocking our capabilities

1. Mining and Processing expertise
2. Exploration expertise
3. Collaborative Partnerships

New Discoveries