Forward Looking Statement
These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.
Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.
Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.
Although the company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Ore Reserves and Mineral Resources Reporting Requirements
As an Australian company with securities listed on the Australian Securities Exchange (“ASX”), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”) and that Newcrest’s ore reserve and mineral resource estimates comply with the JORC Code. As a company listed on the Toronto Stock Exchange (“TSX”), Newcrest is subject to certain Canadian disclosure requirements and standards, including the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). In accordance with NI 43-101, Newcrest reports its ore reserves and mineral estimates in compliance with the JORC Code, along with a reconciliation to the material differences between the JORC Code and the applicable definitions adopted by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM Definition Standards). There are no material differences between the definitions of Measured, Indicated and Inferred Mineral Resources, and Proven and Probable Reserves, under the CIM Definition Standards and the equivalent or corresponding definitions in the JORC Code.

Competent Person’s Statement
The information in this presentation that relates to Exploration Results and other scientific and technical information is based on information compiled by C. Moorhead, EGM Minerals for Newcrest Mining Limited who is a Fellow of The Australasian Institute of Mining and Metallurgy, and a full-time employee of Newcrest Mining Limited. Mr Moorhead has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code and is a Qualified Person within the meaning of NI 43-101. Mr Moorhead consents to and has approved the inclusion in this presentation of the matters based on this information in the form and context in which it appears including sampling, analytical and test data underlying the results. For details of exploration reports refer to the Newcrest website at www.newcrest.com.au.

Exploration Target
The potential quantity and grade related to Exploration Targets in this presentation is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource. Refer to Newcrest’s detailed exploration summary on our website at www.newcrest.com.au and on www.sedar.com.
This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbour created by such sections. These statements may be identified by words such as “expects”, “looks forward to”, “anticipates”, “intends”, “believes”, “seeks”, “estimates”, “will”, “project” or words of similar meaning. All statements other than those of historical facts included in this presentation are forward-looking statements, including, without limitation, (i) estimates of future earnings, and the sensitivity of earnings to the gold and other metals prices; (ii) estimates of future gold and other metals production and sales, (iii) estimates of future cash costs; (iv) estimates of future cash flows, and the sensitivity of cash flows to the gold and other metals prices; (v) statements regarding future debt repayments; (vi) estimates of future capital expenditures; and (vii) estimates of reserves, and statements regarding future exploration results and the replacement of reserves. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, project cost overruns, as well as political, economic and operational risks in the countries in which we operate and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors (such as availability of credit or other sources of financing), see the Company's latest Annual Report on Form 20-F for the year ended June 30, 2011 which is on file with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Competent Person Statement

The information in the presentation that relates to Exploration Results was compiled by Mike Humphries, Exploration Executive, Harmony Southeast Asia Region who is a member of the Australian Institute of Geologists, and a full time employee of Harmony Gold Mining Company Limited. Mr Humphries has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “JORC Code”. Mr Humphries consents to the inclusion in this presentation of the matters based on this information in the form and context in which they appear.
Vision Statement:
Creating a world class mineral province in PNG

Mission Statement:
Discovering, developing and operating gold mines in Morobe Province to build a sustainable long term business to benefit all our stakeholders

**Strategic Objectives / Context:**
- Growth of the mineral resource base through focussed exploration:
  - **Hidden Valley**: Expand resources to replace mining depletion and support expansion, displace low-grade feed with high-grade satellite discoveries
  - **Wafi Golpu**: Development of a second mining operation for MMJV, key exploration focus on the Wafi Transfer to capitalise on new infrastructure
  - **Greenfields Exploration**: Develop a project pipeline capable of delivering additional quality resources and sustaining future growth and operations in the district
- Environmental and safety standards recognised as industry best practice
<table>
<thead>
<tr>
<th></th>
<th>Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>PNG Overview</td>
</tr>
<tr>
<td>2</td>
<td>MMJV Exploration</td>
</tr>
<tr>
<td>3</td>
<td>Wafi Golpu &amp; Wafi Transfer District</td>
</tr>
<tr>
<td></td>
<td>• Kesiago</td>
</tr>
<tr>
<td></td>
<td>• Mt.Tonn</td>
</tr>
<tr>
<td>4</td>
<td>Hidden Valley – Wau District</td>
</tr>
<tr>
<td></td>
<td>• Project Generation</td>
</tr>
<tr>
<td>5</td>
<td>Regional Exploration</td>
</tr>
<tr>
<td></td>
<td>• Garawaria</td>
</tr>
<tr>
<td>6</td>
<td>Conclusion</td>
</tr>
</tbody>
</table>
Morobe Province geology & endowment

Wafi – Golpu\(^1\)
28.3 Moz Au

Bulolo alluvials\(^2\)
2.1 Moz Au

Hidden Valley Project\(^1\)
6 Moz Au

(2) Historic production.
Morobe Province resources

- Developing world class mineral province
- Under-explored
- Ongoing exploration investment converting to resource ounces
- Demonstrably one of the most prospective tenement holdings in PNG

**Morobe Mining JV Resource Inventory**

1 Resource figures quoted as 100% with gold equivalent based on US$ 1400 oz Au, US$ 7714 /t Cu at 100% recovery for both metals. Molybdenum not included in metal equivalents. Refer [www.harmony.co.za](http://www.harmony.co.za) or [www.newcrest.com.au](http://www.newcrest.com.au) for full July 2012 resource statement and target guidance.
Morobe Mining JV land position

- 11 Granted ELs; 2810 km²
- 5 Renewal ELs; 1142 km²
- 5 EL applications; 1292 km²
- 1 Granted ML; 41 km²
- Total MMJV tenure; 5386 km²
- FY13 exploration budget: PGK 48M (AUD $20M)
Morobe Mining JV exploration targets

- Exploration activities focused along:
  - Wafi Transfer
  - Wau corridor
  - Garawaria trend
Exploration budget

- Kina 48M (A$20 M)
- 20,880m drilling – up to 4 drill rigs operating throughout the year
- Accelerated turnover of targets on Wafi Transfer, Hidden Valley District, and regional prospects
- 7000 surface samples; major focus on generative work in Hidden Valley district
- 60% in ground expenditure
MMJV exploration team

• 187 Employees
  ➢ 20 National Geologists
  ➢ Support professionals in Database/GIS, Safety, Community Affairs & Logistics

• 70% local employment with flow-on benefits to local communities
  • Training
  • +150 Locals employed through drill contractor
Licence to operate

Community
- Proactive community relations
- 12 CA Officers
- 5 Liaison Officers
- Liaise closely with Hidden Valley and Wafi projects
- Establish working committees with local communities
- Liaison with LLG and Provincial government and MRA

Environment
- Baseline environment studies
- Leverage of Hidden Valley and projects environment team
- Developing and adopting leading industry environment standard
MMJV exploration portfolio

- Operations - sustaining & improving
- Development - unlocking value
- Discovery – creating opportunities
Wafi Transfer – A developing porphyry Cu-Au district

• Excellent prospectivity for major porphyry Cu/Au Systems and related epithermal Au mineralization

• 25km trend

• Regional exploration programs currently focused at Mt Tonn, Kesiago

• High tenor, cohesive gold surface geochemical anomalies

• Little to no previous exploration

* For July 2012 resource statement refer www.harmony.co.za or www.newcrest.com.au
Kesiago section: simplified geology and structures

Overprinting alteration and mineralisation events evident

Mineralised system 3 km south of Wafi-Golpu
Hidden Valley – Wau district

- Gold rich district, endowment >8Moz
- Portfolio of highly prospective exploration targets within 10km radius of Hidden Valley plant
- Current focus:
  - Kerimenge
  - Upper Watut soil geochemistry
  - Limestone

1 Endowment includes significant portion of alluvial mining and historic production and non-jorc compliant resources.
2 Edie Creek leases are not controlled by MMJV
* For July 2012 resource statement refer www.harmony.co.za or www.newcrest.com.au
HV – Wau; An epithermal Au-Ag district
Regional prospects: Garawaria

- Located 54km SSE of HV
- One of the largest, high order Au anomalies developed on the Morobe tenement package
- +1500m open ended anomaly with assays up to 3.4 g/t in soils
- Drilling scheduled before Christmas
Summary

1. **Wafi-Golpu**
   Drilling continues to develop ore-body knowledge and highlight excellent potential to expand the resource base eg. Kesiago

2. **Hidden Valley-Wau district**
   Mineralisation model developed for satellite deposit exploration
   - Generative soils
   - Drilling Kerimenge for high grade mineralisation.

3. **Regional Exploration**
   Garawaria - a first class gold target with multi million ounce potential, developed to drill testing phase