

## **Newcrest disappointed at WA gold royalty proposal**

Newcrest is disappointed at the WA Government's attempt to resurrect the Gold Tax.

Newcrest has not seen any detail of the Government's proposal beyond what is reported in the press.

The WA Government has once again decided to issue an important policy proposal publicly without any consultation with industry. No proposal was put forward by the WA Government in the recent meeting with the Chamber of Mining and Energy (CME) referred to by the Treasurer.

As the CME has said in social media today, the industry remains strongly opposed to this increase.

Western Australia needs jobs, growth and investment.

Tax increases on the gold industry do nothing to support a strong future for the State.

### **For further information please contact:**

James Porteous

+61 (0)3 9522 4258

+61 (0)439 535 494

[James.Porteous@newcrest.com.au](mailto:James.Porteous@newcrest.com.au)