



# Market Release

## Newcrest Mining Limited

27 August 2010

### Final Approval of Merger with LGL

Newcrest Mining Limited ("Newcrest") welcomes today's announcement by Lihir Gold Limited ("LGL") confirming approval by the National Court of PNG of the proposed merger between the two companies. This was the final step in the merger approval process after LGL shareholders voted overwhelmingly (99.86%) in favour of the Scheme of Arrangement earlier this week.

Newcrest looks forward to welcoming LGL shareholders as shareholders of Newcrest. The Scheme becomes effective 30 August 2010 and is expected to be formally implemented on 13 September 2010 with holders of New Newcrest Shares eligible to participate in the company's final dividend of 20 cents per share, payable on 22 October 2010. Further details regarding the Scheme are set out in LGL's announcement earlier today.

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#### Note to LGL shareholders:

As set out in LGL's Scheme Booklet dated 22 July 2010 (available on LGL's website, [www.lglgold.com](http://www.lglgold.com)), New Newcrest Shares issued as part of the Scheme Consideration are, subject to approval by ASX, expected to commence trading on a deferred settlement basis on 31 August 2010, and on a normal settlement basis on 22 September 2010.

LGL shareholders wishing to participate in the mix and match facility under the Scheme may still do so by returning an Election Form so that it is received by the LGL Registry by 9:00pm on 6 September 2010<sup>1</sup>, or by making an election on LGL's website by that time. The Newcrest VWAP<sup>2</sup> for the purposes of the mix and match facility will be calculated over the five ASX trading days up to and including 6 September 2010.

Importantly, it is the responsibility of each New Newcrest Shareholder to confirm their holding before trading in New Newcrest Shares, to avoid the risk of selling shares they do not own. New Newcrest Shareholders who sell New Newcrest Shares before they receive their holding statement or confirm their uncertificated holdings of New Newcrest Shares do so at their own risk.

Unless otherwise defined, capitalised terms used in this announcement have the meaning set out in the Scheme Booklet.

<sup>1</sup> Cutoff for LGL ADS holders to deliver a Scheme Consideration election to the LGL ADS Depository is 5:00pm New York time 31 August 2010

<sup>2</sup> Volume weighted average price

For further information, please contact:

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