



# Market Release

## Newcrest Mining Limited

8 January 2010

## Planning approval received for Newcrest's Cadia East project

Cadia Holdings Pty Limited, a wholly owned subsidiary of Newcrest Mining Limited, today received notice that planning approval has been granted for its proposed Cadia East project near Orange. The estimated capital cost of the project is expected to be nearly A\$2 billion.

New South Wales Premier, Kristina Keneally and Minister for Planning, Tony Kelly, announced the granting of planning approval on site at Cadia Valley today

Newcrest General Manager Cadia Valley Operations, Tony McPaul, said that receipt of planning approval was a critical next step in the project which was now expected to be considered by the Newcrest Board around the end of the first quarter in 2010 after remaining regulatory approvals have been finalised.

"If approved by the Board, the Cadia East project will be the largest underground mine in Australia and will secure our future in the region for at least the next 20 years. It will be Newcrest's first panel cave, building on our expertise in underground mining.

"It will mean significant ongoing direct and indirect employment and economic activity for the region. At the peak of construction approximately 1,300 employees will be required.

"The planning approval marks the successful conclusion to years of work by many people and organisations," he said.

"We are delighted that the extensive environmental impact studies and community consultation process has culminated in the awarding of approval.

"We would like to thank all those who participated in the process including the members of the local community who provided considerable comment, the Minister for Planning and the Department for their timely consideration of the application, the many regulatory and government authorities who provided input and the support and contribution of the local councils in the area.

"We look forward to working with the local community to build a world class mine that will generate benefits for the wider community for decades to come," Mr McPaul said.

Newcrest Mining Limited is Australia's largest gold miner and third largest mining company. One of the top 10 gold mining companies in the world, Newcrest has seven operating mines in Australia, Indonesia and Papua New Guinea. With a market capitalisation of over A\$18 billion, Newcrest is a Top 20 company listed on the Australian Stock Exchange.

For further information, please contact:

**Investor Enquiries**

Steve Warner

T: +61 3 9522 5316

E: [steve.warner@newcrest.com.au](mailto:steve.warner@newcrest.com.au)

**Media Enquiries**

Kerrina Watson

T: +61 3 9522 5593

E: [kerrina.watson@newcrest.com.au](mailto:kerrina.watson@newcrest.com.au)

This information is available on our website at [www.newcrest.com.au](http://www.newcrest.com.au)