



Market Release

Newcrest Mining Limited

27 June 2008

Telfer continues full production

Newcrest Mining Limited has secured sufficient energy supplies to maintain full production at its Telfer mine in Western Australia.

Apache Energy recently announced it will resume partial gas supplies from its Varanus Island facility by mid-August. This, coupled with an interim gas supply from the North West Shelf, and ongoing diesel supplies mean that both production trains at Telfer can continue to operate at full capacity.

Newcrest has reached an arrangement for interim gas supply from North West Shelf sufficient for full production until the end of September, if required. This will substantially reduce Telfer's reliance on diesel for power generation.

Supply of other key consumables is sufficient to sustain production.

There are increased costs associated with the interim arrangements. The combination of additional maintenance and energy costs during June will add approximately \$15 million to costs. During July and August increased costs will add approximately \$25 million against plan.

Gold production in June has been impacted by 20,000 to 25,000ozs plus associated copper resulting in full year production at Telfer of approximately 590,000ozs in the 2007/08 financial year. Telfer gold production is expected to be in the range of 700,000 to 750,000ozs for the 2008/09 financial year.

Newcrest is keeping its insurers fully apprised of the situation.

For further information, please contact:

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