

# Newcrest



[www.newcrest.com.au](http://www.newcrest.com.au)



# What we've achieved to date



- **Target Zero - No Accidents Today**
- **Capital approvals process**
- **Successful capital raising**
- **Introduced a new planning system**
- **Established an M & A team**
- **Centralised service areas**
- **Record gold production**
- **Ridgeway Deeps approved**
- **Studies for Gosowong & Cadia**
- **Namosi Fiji agreement**
- **New resource areas identified**
- **Revised vision and strategy**

# Newcrest : what we stand for



## **Our vision is to be the ‘miner of choice’**

Social responsibility, safety and sustainability are the fundamental guideposts to our vision.

The Code of Ethics & Conduct outlines how we undertake our external & internal Company affairs.

The agreed values that guide our everyday behaviours and frame how we ‘Do the Right Thing’ are:-

Work together

Care about people

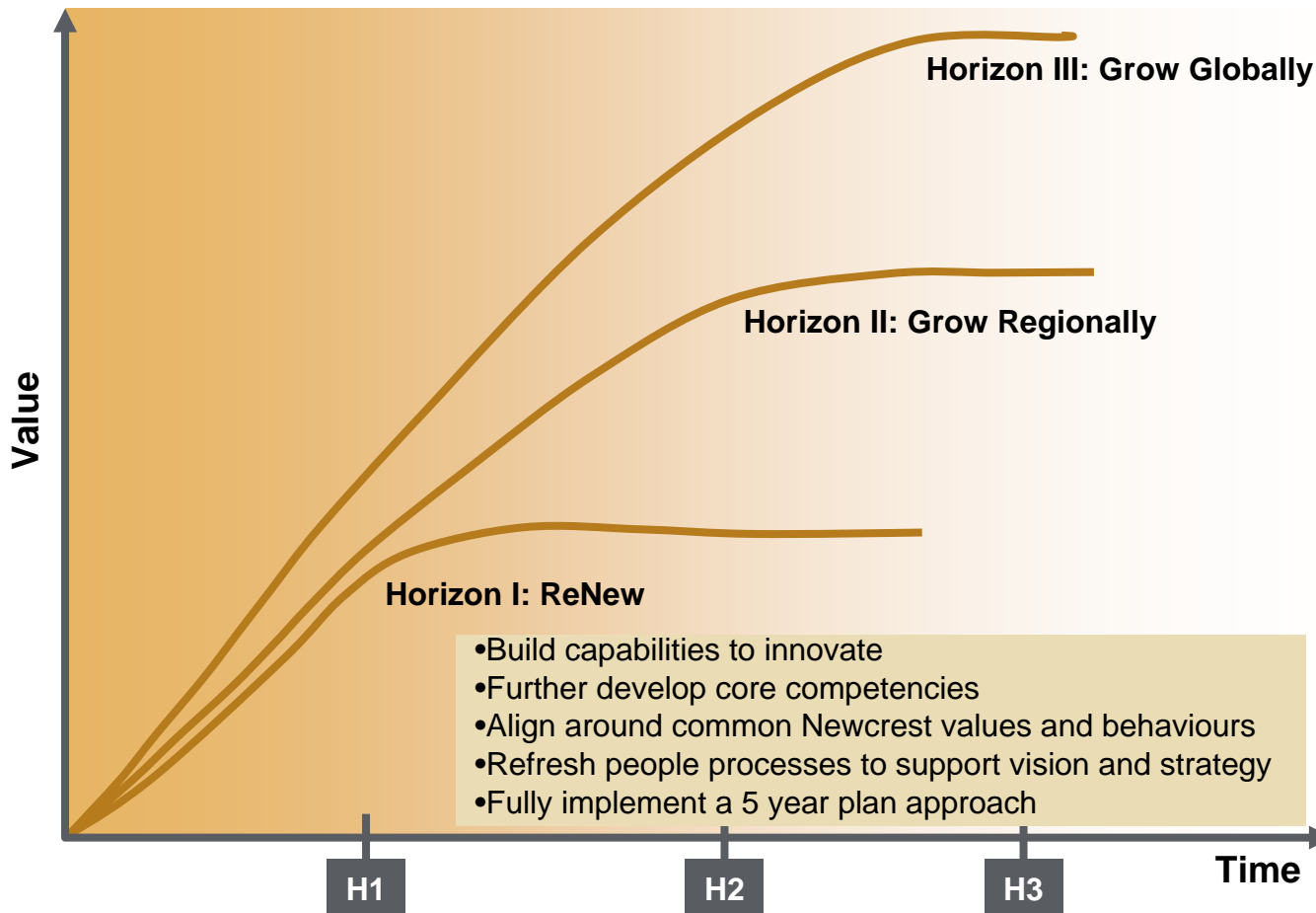
Act with integrity and honesty

Value innovation and problem solving

Seek high performance in ourselves and others

The ReNew program is how we build our business future through collaborative and competent people.

# Newcrest business strategy



- We will stick with GOLD
- We will be at the forefront in all aspects of mining
- We will have multiple options for growth

# ReNew integrates values, behaviours and initiatives



## Our Values

Working together

Honesty & integrity

High performance

Caring about people

Innovation & problem solving

## Enabling Behaviours

- Support and encourage others
- Engage in constructive debate
- Create and utilise networks
- Borrow, polish and share
- Give and seek feedback

- Lead, encourage and reward desired behaviours
- Maintain a safe and environmentally friendly workplace
- Respect others point of view
- Understand and be considerate of others

- Communicate with the facts
- Take accountability for own actions
- Give and receive constructive criticism
- Do what we say we will do

- Be open to new ideas
- Challenge the status quo
- Look for opportunities and implement improvements
- See issues and address them as soon as possible

- Act today with the future in mind
- Encourage ambition and drive
- Exceed targets, measure performance
- Celebrate success and learn from mistakes
- Recognise and eliminate waste

## Enabling Initiatives

**People** : Enable Effective Managerial Leadership through Developmental Programmes and Appropriate Organisational Architecture

**Process** : Improve and Leverage the 5 Year Planning Process whilst Driving Operational Excellence Throughout the Value Chain

**Platform** : Enhance Exploration, Studies & M&A Capability and Develop Asset/Project/Risk & Change Management Competencies



**Enabling Behaviours + Enabling Initiatives = ReNew**



# The external environment



- **Real pressures in our industry**
  - Experienced people are scarce
  - Costs are escalating
  - The rate of exploration success is dropping
  
- **But we are in a strong position**
  - ✓ Strong team, good people
  - ✓ Proven ability to find, build and operate gold, copper mines
  - ✓ Long life, low cost operations with growth potential
  - ✓ Newcrest ranked most successful explorer 1992 - 2005