



Market Release

Newcrest Mining Limited

19 October 2006

Telfer Site Power Disruption

Newcrest Mining Limited advises that production at its Telfer mine in Western Australia has been temporarily reduced as a result of a shortage of available power at site. The overall production profile from the open pit and underground operations is continuing, with ore being stockpiled for treatment at a later date. As a result, Telfer's production guidance for the 2006/07 year remains unchanged.

Supply from gas turbine No. 2 was stopped following a failure of the switch board for that turbine. Full power to the site was able to be maintained from the other two gas turbines. A subsequent maintenance issue with the air chilling system on the remaining two operating turbines has impacted the capacity to supply full power.

As a result Telfer is currently operating one of the two processing trains.

Actions are underway to restore chilled air to the two operational turbines and to reinstate the switch board on turbine No. 2.

Implementation of the rectification works will require a 40 hour power outage to site during which the back-up diesel generating capacity will maintain services. The rectification works will enable full power to be restored. This is expected to occur by the middle of next week and will enable full production to be resumed.

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CEO & Managing Director

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