



Market Release

Newcrest Mining Limited

28 August 2006

BOARD CHANGES – NEW CHAIRMAN

The Chairman of Newcrest Mining, Mr Ian Johnson, has indicated his intention to retire from the Company at its forthcoming Annual General Meeting which will be held on 26 October, 2006.

Mr Don Mercer has been invited to join the Board at that time and, subject to his election as a Director by shareholders at the meeting, will be appointed as Chairman of the Board at the close of the meeting.

Mr Mercer is currently the Chairman of Orica Limited and holds a number of other non-executive directorships. He is also Chairman of the Australian Institute of Company Directors. He has wide experience across many business sectors, with particular focus on the financial services, resource and resource related sectors.

Directors will unanimously recommend Mr Mercer's appointment to shareholders.

Bernard Lavery
Company Secretary

For further information, please contact:

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