



Market Release

Newcrest Mining Limited

5 June 2006

Telfer Production Outlook Update

In the Company's March Quarterly Report it was stated that it remained a realistic estimate that gold production from Telfer for the financial year ending 30 June 2006 would be approximately 700,000 ounces.

Since the Quarterly Report the rate of gold production at Telfer has continued to be affected by variability of ore types and grades within the supergene zone with around 48,000 ounces of gold produced in April and 60,000 ounces produced in May. By the end of May year to date gold production for Telfer was approximately 580,000 ounces.

Work is continuing on gaining a better understanding of the supergene mineralisation and the ore types and grades within it. Given the variabilities being encountered the Company is unable at this time to give a firm estimate of Telfer production for the full year.

The Company still expects to deliver a net profit after tax for the 2005/06 year in line with previous market guidance and existing market expectations, based on current commodity prices and concentrate shipping schedules.

R B Davis
Managing Director

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