# **Tax Policy**



The Newcrest Tax Policy supports our vision of being the Miner of Choice by acting with integrity and honesty in all jurisdictions where we have a presence.



We recognise that Newcrest's long-term success is tied to the fiscal contributions it makes in all the countries in which we undertake activities. Our vision is to be the Miner of Choice and that involves acting with integrity and honesty in all tax matters and paying our fair share of taxes in a timely manner.

Newcrest makes the following commitments:

## 1. Tax Risk Management and Governance

Newcrest is committed to a robust risk management and governance framework to manage its tax risks and processes. Newcrest upholds this commitment through compliance with Newcrest Code of Conduct, the Groupwide Risk Management Framework and the Tax Governance Framework.

## 2. Revenue Authority and Government Engagement

Newcrest will act with integrity and respect in all dealings with Revenue Authorities or Government bodies. Newcrest will engage proactively and communicate constructively with all Revenue Authorities and Governments to positively contribute to efficient, effective and competitive tax systems in all jurisdictions in which Newcrest carries on its business.

## 3. Transparency

Newcrest acknowledges the important role that tax transparency plays in improving community confidence in the tax system. Newcrest will be transparent about the taxes and royalties paid to Governments in a timely manner.

## 4. Compliance

Newcrest will fully comply with all applicable tax laws in the jurisdictions where it has a presence. Newcrest will manage its tax affairs in a responsible manner to ensure all required tax lodgements and payments are always made in accordance with local laws and regulations and in a timely manner.

## 5. Commercial Objectives

Newcrest will only engage in transactions or business dealings that are aligned with the commercial objectives of Newcrest and will not pursue transactions or dealings that are solely driven by tax reasons.

## Approved by the Board December 2020