



Detailed Exploration Report

Newcrest Mining Limited

For the three months ending 31 December 2010

December Quarter 2010

Exploration and resource definition activities were ongoing in and around existing mines at Lihir (PNG), Gosowong (Indonesia), Telfer (WA), Cracow (QLD), Bonikro (Côte d'Ivoire) and Hidden Valley (PNG). Major exploration projects were also underway at Wafi Golpu (PNG) and Namosi (Fiji).

HIGHLIGHTS

- Wafi-Golpu (PNG) deposit extended 100 metres to the north with further high grade drill intercepts
- Namosi (Fiji) drilling confirmed near surface copper-gold porphyry system in the Waivaka corridor
- Lihir (PNG) resource definition drilling continued on the Kapit North orebody with results confirming that mineralisation remains open to the north and to the east
- Gosowong (Indonesia) step out drilling north of Toguraci confirmed the presence of mineralisation between Toguraci and Tobobo
- Sumbawa (Indonesia) – A Heads of Agreement was signed with Southern Arc Minerals Inc. on the Taliwang epithermal gold and porphyry copper-gold project in Sumbawa
- Bonikro (Côte d'Ivoire) Mineral Resource estimate increased from 1.2Moz to 2.0Moz⁽³⁾

WAFI-GOLPU, PNG (50%)

At Golpu, exploration drilling continues to extend the size and increase the grade of the deposit at depth and to the north. Two holes, WR359 and WR363, drilled below WR347 (799m @ 1.90%Cu and 1.43g/tAu, reported previously) and 100 metres north of WR347 respectively, intersected broad zones of high grade copper and gold mineralisation associated with quartz stockwork porphyry with significant intercepts as follows:

- WR359 860m @ 0.70g/t Au, 1.37% Cu from 1,017m including 465m @ 0.90g/t Au, 1.82% Cu from 1,037m and 100m @ 1.07g/t Au, 1.48%Cu from 1,777m
- WR363 595m @ 1.65g/t Au, 2.03% Cu from 914m

Exploration drilling to further delineate the deposit is continuing to the north.

NAMOSI JV, FIJI (69.94%)

Three drill rigs were active, testing near surface higher-grade porphyry targets at Waivaka West. Mineralisation was intersected at shallow depths, confirming the presence of a near surface copper-gold porphyry system recently defined by mineralisation intersected in NVD022 (144m @ 0.91% Cu, 0.74g/t Au from 4m). Significant results include:

- NVD031¹ 210m @ 0.32% Cu, 0.05g/t Au from 46m, including 64m @ 0.47% Cu, 0.10g/t Au from 184m
- NVD032¹ 124m @ 0.40% Cu, 0.32g/t Au from 2m, including 46m @ 0.69% Cu, 0.71g/t Au from 4m

Drilling will continue to scope the mineralisation at Waivaka West during the March quarter. Regionally, exploration activities focused on the Waisoi South, Waivaka and Nowai prospect areas.

LIHIR, PNG (100%)

At Lihir, resource definition drilling continued at Kapit North, with results confirming that mineralisation remains open to the north and to the east. A total of 20 drill holes were completed for 5,782m with the drilling program nearing completion. Significant results include:

- DDHL1857 144m @ 2.87g/t Au from 298m
- DDHL1815 122m @ 2.71g/t Au from 118m
- DDHL1820 22m @ 4.27g/t Au from 108m and 50m @ 3.99g/t Au from 144m
- DDHL1831 175m @ 4.31g/t Au from 93m
- DDHL1832 83.6m @ 3.47g/t Au from 166m
- DDHL1845 126m @ 2.55g/t Au from 112m
- DDHL1847 78m @ 3.38g/t Au from 114m
- DDHL1848 152m @ 2.40g/t Au from 148m

Initial broad spaced drilling has commenced in the Coastal Zone to test an area immediately east of the Kapit resource where mineralisation remains open.

GOSOWONG, INDONESIA (82.5%)

Step out drilling north of Toguraci confirmed the presence of mineralisation between Toguraci and Tobobo with results of 3m @ 8.7g/t Au from 376.3m and 2.2m @ 14g/t Au from 390.1m in NTD012W.

A new structure was also intersected to the south of Toguraci in BPD019 (2m @ 30g/t Au). These results indicate that the Toguraci system remains open to the north and south of currently identified resources.

Other significant results include:

- BOD069 2.8m (2.8)² @ 27g/t Au from 204.5m
- BOD070 1.8m (1.5)² @ 65g/t Au from 104.0m
- TND121 1.5m (1.2)² @ 33g/t Au from 72.2m and 3.8m (3.8)² @ 11g/t Au from 269.5m
- TND123 1.2m (1.0)² @ 10g/t Au from 296.2m and 8.6m (6.5)² @ 15g/t Au, from 362.9m
- TND127 6.5m (5.0)² @ 22g/t Au from 188.0m including 1.5m (1.2)² @ 63g/t Au from 188.0m

In addition to drill programs in the Gosowong Goldfield area, target generation in the regional Contract of Work identified several new prospective north and northwest trending structures in the Matat and Batu Api prospect areas.

TELFER, WA (100%)

At Telfer, infill drilling of the Vertical Stockwork Corridor (VSC) was completed and work has commenced on an upgraded Mineral Resource estimate. Results of drilling confirm the tenor of the mineralisation, with the system remaining open to the north and down dip. Significant results include:

- MUC14825 44m @ 2.7g/t Au and 0.54% Cu from 345m
- MUC15315 45m @ 2.9g/t Au and 0.59% Cu from 400m
- MUC15316 29.5m @ 4.0g/t Au and 1.05% Cu from 345m
- MUC16907 26m @ 2.4g/t Au and 1.01% Cu from 511m
- MUC14130 28.9m @ 1.7g/t Au and 1.00% Cu from 410.1m

Drilling is now testing the northern extensions of the VSC mineralisation.

Regionally, an extensive aircore program of 102 holes was completed at Trotmans, 10 kilometres southeast of the O'Callaghans resource (220Kt Cu and 260Kt WO₃), targeting near surface tungsten-bismuth mineralisation. Results confirm two zones of anomalous WO₃ mineralisation extending over a strike length of 2.6 kilometres. Follow up drilling is scheduled to commence in the first half of calendar year 2011.

CRACOW, QLD (70%)

Resource definition drilling continued at Cracow to validate the Kilkenny, Phoenix, Tipperary and Empire shoots. Results at Kilkenny and Empire were in line with expectations. Results at Tipperary were also encouraging with well developed lodes intersected. Significant results received include:

- K KU051 27.4m (21.1)² @ 3.8g/t Au from 340m
- K KU054 19m (10.6)² @ 13g/t Au from 119m
- K KU062 27m (9.7)² @ 11g/t Au from 278m
- K KU053 3m (2.0)² @ 20g/t Au from 101m
- K KU060 6.3m (4.8)² @ 7.7g/t Au from 179.7m

CÔTE D'IVOIRE, West Africa (100%)

Exploration activities in Côte d'Ivoire focussed on the Bonikro district. Resource definition drilling has established continuity in mineralisation at Bonikro Deeps with an upgrade in the Bonikro Mineral Resource from 1.2Moz to 2.0Moz⁽³⁾. Further growth is targeted along strike and down dip of known resources. At the district scale, Bonikro is located within a 30km x 15km gold rich district that contains the Bonikro open pit and the Oume and Hire resources. Drilling intersected significant mineralisation at Oume (Dougbafla North and Central) situated approximately 15 kilometres north of Bonikro. Results include:

- DNDD10-040 21m @ 1.4g/t Au from 0m and 18m @ 2.4g/t Au from 28m
- DNDD10-041 30m @ 1.2g/t Au from 31m including 7m @ 3.5g/t Au from 49.5m
- DNDD10-049 17.3m @ 3.8g/t Au from 72.7m and 15.7m @ 1.3g/t Au from 162m
- DCDD10-015 43.1m @ 1.2g/t Au from 68.9m and 37.8m @ 0.57g/t Au from 152.8m

(1) Partial results reported

(2) Estimated true width shown in brackets

(3) Refer Newcrest website market release Bonikro Resources 25 January 2011

EMERGING PROVINCES

MOROBE MINING JOINT VENTURES, PNG (50%)

WAFI-GOLPU JV

Wafi-Golpu Project

At Golpu, exploration drilling continues to extend the size and increase the grade of the deposit at depth and to the north. Two holes, WR359 and WR363, drilled below WR347 (799m @ 1.90%Cu and 1.43g/tAu, reported previously) and 100m north of WR347 respectively, intersected broad zones of high grade copper and gold mineralisation associated with quartz stockwork porphyry with significant intercepts including:

- WR359 860m @ 0.70g/t Au, 1.37% Cu from 1017m including 465m @ 0.90g/t Au, 1.82% Cu from 1037m and 100m @ 1.07g/tAu, 1.48%Cu from 1777m
- WR363 595m @ 1.65g/t Au, 2.03% Cu from 914m

WR359 intersected strongly chalcopyrite mineralised hornblende porphyry after drilling through strongly mineralised potassic altered stockwork mineralisation in metasediment and has expanded the mineralisation 200m vertically below WR347. WR359 is the deepest hole drilled into the system at 1877.4m.

WR363 drilled to a depth of 1766.2m intersected strongly mineralised hornblende porphyry for over 400m, with a second intersection of weakly mineralised porphyry at depth. This hole demonstrates continuity of the high grade mineralisation along strike to the north where it remains open. Exploration drilling continues to the north with WR377 underway, a step out of 100m from WR363.

At Wafi, drilling for suitable material to produce a bulk sample for metallurgical test work has commenced. Eight holes from a 15 hole program have been completed. Assay results of two holes received confirm historical results and include:

- WR370 202m @ 1.77g/t Au, 5.1g/t Ag from 0m including 72m @ 3.17g/tAu, 2.5g/t Ag from 126m
- WR371 160m @ 3.35g/t Au, 4.6g/t Ag from 41m including 87m @ 5.86g/tAu, 7.0g/t Ag from 54m

HIDDEN VALLEY JV

Hidden Valley – Kaveroi

Up to three drill rigs were active during the quarter. Drilling concentrated on testing the Kaveroi deep gold mineralisation along the eastern boundary and infill definition between the Hidden Valley and Kaveroi lodes. Significant results were received from 12 drill holes including:

- HVDD061 21m @ 2.6g/t Au, 84g/t Ag from 389m
- HVDD063 30m @ 6.4g/t Au, 162g/t Ag from 405m
- HVDD064 18m @ 4.5g/t Au, 267g/t Ag from 400m
- HVDD070 10m @ 7.6g/t Au, 224g/t Ag from 333m
- HVDD071 83m @ 3.9g/t Au, 31g/t Ag from 248m

Results of the drilling have confirmed or extended the mineralisation for both the Kaveroi and Hidden Valley lodes.

Hidden Valley ML151

Exploration immediately surrounding the Hidden Valley operation focussed on the Waterfall prospect. Results from the drilling were lower than anticipated. Surface mapping, trenching and sampling is continuing at Avina/Yafo.

Wafi Transfer Zone

Two drillholes were completed at Pekumbe, situated approximately six kilometres southwest of Wafi-Golpu. Drilling intersected anomalous mineralisation (33.4m @ 0.17g/t Au, 0.1%Cu) however the alteration and veining in association with an intrusive are distinctly porphyry-style and confirms another porphyry centre on the Wafi Transfer. Regional sampling and mapping of identified porphyry centres along the Wafi Transfer is continuing.

Greater Kerimenge

Field work on the greater Kerimenge prospects continued throughout the quarter with the focus of activities on the Kulang prospect. Kulang is located at the northern end of the highly prospective Kerimenge Fault Zone, with the historic Kerimenge deposit located at the southern end of this zone. Results from further trench sampling completed during the quarter confirm epithermal style mineralisation over strike length of approximately 1.5 kilometres. Drilling commenced at Kulang at the end of the quarter.

Morobe Coast

Reconnaissance exploration commenced, following up anomalies identified by the recent regional geophysics survey, concentrating on the Wiwo and Giu areas. Initial surface sampling from a 2m wide quartz lode returned significant grades of 41g/t Au, 12.7% Cu, and 346g/t Au & 15.8% Cu. Work to assess the high grade surface samples is ongoing.

NAMOSI JOINT VENTURE, Fiji (69.94%)

Drilling resumed at Namosi following a period of suspended activity. Up to three drill rigs were active during the quarter testing near surface high-grade porphyry targets at Waivaka West and completing metallurgical test work at Waisoi. A total of 1055.5m were drilled with three holes completed and two in progress at Waivaka West and a further 183.3m drilled at Waisoi. Encouragingly, two drill holes, NVD031 and NVD032, intersected mineralisation at shallow depths, confirming the presence of a near surface copper-gold porphyry system as recently defined by mineralisation intersected in NVD022 (144m @ 0.91% Cu, 0.74g/t Au from 4m). Significant results include:

- NVD031¹ 210m @ 0.32% Cu, 0.05g/t Au from 46m, including 64m @ 0.47% Cu, 0.10g/t Au from 184m
- NVD032¹ 124m @ 0.40% Cu, 0.32g/t Au from 2m, including 46m @ 0.69% Cu, 0.71g/t Au from 4m

Regionally, exploration continued with reconnaissance and reviews of Waisoi South, Waivaka and Nowai prospect areas.

CÔTE D'IVOIRE, West Africa (100%)

Exploration activities in Côte d'Ivoire focussed on Bonikro and near-mine, Didievi, Bouaffle, Timbe-Bouake and Mankono areas.

Bonikro & Near Mine Exploration

Exploration completed confirmed an increase in the Bonikro Resource. Resource definition drilling established continuity in mineralisation at Bonikro Deeps and resulted in an upgrade in the Bonikro Mineral Resource from 1.2Moz to 2.0Moz⁽³⁾ of contained gold. Initial drilling targeting the down plunge extent of the Bonikro mineralisation commenced, and a number of additional targets of similar geophysical signature to Bonikro have been generated to the north and south of the deposit within the structural corridor.

Bonikro is located within a 30km x 15km gold rich district that contains the Bonikro open pit and the Oume and Hire resources. Exploration is focused on expanding the known mineralisation and discovering new zones of mineralisation. Drilling intersected significant mineralisation at Oume (Dougbafla North and Central), situated approximately 15 kilometres north of Bonikro. Results include:

- DNDD10-040 21m @ 1.4g/t Au from 0m and 18m @ 2.4g/t Au from 28m
- DNDD10-041 30m @ 1.2g/t Au from 31m, including 7m @ 3.5g/t Au from 49.5m
- DNDD10-049 17.3m @ 3.8g/t Au from 72.7m and 15.7m @ 1.3g/t Au from 162m
- DCDD10-011 17.3m @ 1.2g/t Au from 138m
- DCDD10-012 9m @ 3.5g/t Au from 109m
- DCDD10-015 43.1m @ 1.2g/t Au from 68.9m and 37.8m @ 0.57g/t Au from 152.8m

Dividei

Drilling programs at Blaffo Gueto and Pranoa were completed with 10 holes drilled for a total of 2,110m. Drilling concentrated on defining the extent and controls to the mineralisation at Blaffo Gueto. At Pranoa, a coincident geophysical and surface geochemical anomaly was targeted. Significant results include:

- DDD013 89m @ 3.0g/t Au from 0m including a best intercept of 0.7m @ 193g/t Au from 47.8m
- DDD014 23m @ 7.2g/t Au from 0m including 4m @ 36g/t Au from 11m and 15.8m @ 1.1g/t Au from 62.2m
- DDD015 19m @ 1.0g/t Au from 22m including 1m @ 15g/t Au from 40m
- DDD021 22.3m @ 1.4g/t Au from 177.4m including 6.2m @ 3.8g/t Au from 191.8m
- DRC326 8m @ 7.0g/t Au from 68m including 4m @ 13g/t Au 72m and 20m @ 0.64g/t Au from 80m

Regional Exploration

Reconnaissance work continued on the regional exploration projects (Bouafle, Timbe-Bouake and Mankono). The detailed Airborne Magnetics Survey that commenced during the September quarter continued is 70% complete with a total of 91,000 line-kilometres flown to-date. Interpretation of the magnetics data has commenced.

SUMATRA JOINT VENTURE, Indonesia

Finalisation of the Sumatra Joint Venture between Newcrest and Sumatra Copper Gold at Tandai is near completion. Surface exploration has commenced and has identified prospective epithermal structures parallel to the historical 1.4Moz gold Tandai trend. Drilling at Tandai is scheduled to commence in quarter four, 2011.

TALIWANG JOINT VENTURE, Indonesia

Newcrest and Southern Arc Minerals recently signed a Heads of Agreement where Newcrest can earn a majority interest in Southern Arc's Taliwang project on the Island of Sumbawa in Indonesia. Newcrest is able to earn a 63.75% interest in the project after successful completion of the farm-in arrangements, having earned 75% of Southern Arc's interest. The Taliwang project comprises a prospective tenement area covering 31,204 hectares in the western portion of the Island of Sumbawa containing identified mineralisation including a host of epithermal gold and porphyry copper-gold targets.

MANUS ISLAND JOINT VENTURE, PNG

The Manus Island JV between Newcrest and Triple Plate Junction has been finalised and work is scheduled to commence in January, 2011. Previous exploration has defined the presence of porphyry copper mineralisation. The first phase of exploration consisting of an aeromagnetic survey, surface sampling and mapping.

EXISTING PROVINCES

LIHIR ISLAND (100%)

At Lihir, resource definition drilling continued on the Kapit resource with results confirming that mineralisation remains open to the north and to the east. A total of 20 drill holes were completed for 5,782m with the drilling program nearing completion. Significant results include:

- DDHL1857 144m @ 2.87g/t Au from 298m
- DDHL1815 122m @ 2.71g/t Au from 118m
- DDHL1820 22m @ 4.27g/t Au from 108m and 50m @ 3.99g/t Au from 144m
- DDHL1831 175m @ 4.31g/t Au from 93m
- DDHL1832 83.6m @ 3.47g/t Au from 166m
- DDHL1845 126m @ 2.55g/t Au from 112m
- DDHL1847 78m @ 3.38g/t Au from 114m
- DDHL1848 152m @ 2.40g/t Au from 148m

Initial broad spaced drilling has commenced in the Coastal Zone to test immediately east of the Kapit resource where mineralisation remains open.

GOSOWONG (82.5%)

Seven exploration drill rigs operating at Gosowong completed 35 holes for 12,824 metres testing structures for high grade gold and silver mineralisation along the Toguraci and Gosowong-Kencana corridors.

Resource Definition drilling continued to extend and upgrade the Toguraci Mineral Resources with significant intersections south of BOD, between BOD and Yahut and at Damar North. Results include:

- BOD069 2.8m (2.8)² @ 27g/t Au from 204.5m
- BOD070 1.8m (1.5)² @ 65g/t Au from 104.0m
- TND121 1.5m (1.2)² @ 33g/t Au from 72.2m and 3.8m (3.8)² @ 11g/t Au from 269.5m
- TND123 1.2m (1.0)² @ 10g/t Au from 296.2m and 8.6m (6.5)² @ 15g/t Au, from 362.9m
- TND127 6.5m (5.0)² @ 22g/t Au from 188.0m including 1.5m (1.2)² @ 63g/t Au from 188.0m

Continuity of mineralisation between the BOD and Yahut shoots has been confirmed with BOD069 intersecting further significant results to that reported last quarter in BOD068 (5.9mtt @ 41g/t Au). Mineralisation has been also identified 75m south in BOD070. The Damar North shoot continues to grow with drilling intersecting mineralisation outside of the Inferred Resource and at shallower depths towards the north.

Exploration drilling to test for extensions to the Toguraci Corridor intersected several epithermal vein structures. Step out drilling north of Toguraci returned results of 3m @ 8.7g/t Au from 376.3m and 2.2m @ 14g/t Au from 390.1m (NTD012W) 600m north of the Damar North resource, confirming the potential between Toguraci and Tobobo.

Step-out drilling continued south of Kencana and at Gosowong North to explore for extensions to the Kencana-Gosowong Corridor. In both areas drilling has shown epithermal structures continue as zones of quartz veining and shearing with a best result of 0.5m @ 7g/t Au in DSD398 intersected.

Extensive target generation in the regional Contract of Work was conducted during the quarter. This work identified several new prospective north and northwest trending structures in the Matat and Batu Api prospect areas.

TELFER (100%)

Vertical Stockwork Corridor

Infill drilling of the Vertical Stockwork Corridor (VSC) to upgrade the Mineral Resource was completed with five holes drilled for a total of 1450.5m. Drilling results confirm the tenor of the mineralisation, with the system remaining open to the north and down dip. Significant results from the VSC include:

- MUC14825 44m @ 2.7g/t Au and 0.54% Cu from 345m
- MUC15315 45m @ 2.9g/t Au and 0.59% Cu from 400m
- MUC15316 29.5m @ 4.0g/t Au and 1.05% Cu from 345m

- MUC16907 26m @ 2.4g/t Au and 1.01% Cu from 511m
- MUC14130 28.9m @ 1.7g/t Au and 1.00% Cu from 410.1m

Drilling is now targeting the northern extensions of the mineralisation, testing the VSC down plunge.

North West High Grade (NWHG)

Drilling of the North West High Grade veins commenced with five holes completed for a total of 837.1m. Narrow veins were intersected, in line with expectation. Assay results are pending.

West Dome

Two diamond drill holes were drilled for 617m, completing the first round of West Dome Shallows drilling. Significant results include:

- WRC29610 8m @ 1.40g/t Au from 80m and 14m @ 0.79g/t Au from 154m
- WRC33607 10m @ 0.63g/t Au from 109m and 13m @ 1.61g/t Au from 316m

An underground exploration drive designed to provide drill access to both Main Dome and West Dome targets continued during the quarter and has advanced 196m.

Trotmans

At Trotmans, an aircore program comprising 102 holes for 5,646m was conducted, targeting near surface tungsten-bismuth mineralisation beneath a surface anomaly identified from previous sampling. Highly variable quartz veining was intersected. Results confirm two zones of anomalous WO_3 mineralisation extending over a strike length of 2.6 kilometres. Follow up drilling is scheduled to commence in the first half of calendar year 2011.

Telfer Satellite Deposits

Drilling to further understand the metallurgical and potential of the Dolphy, Backdoor and Big Tree prospects was conducted, with 19 holes completed for a total of 5090.9m. Continuity of mineralisation at Dolphy is supported by this drilling. Assay results are pending.

Westwin

At Westwin, located approximately 6.5km southeast of Dolphy, six aircore holes were completed for a total of 638m to follow up results from previous 2008 aircore drilling which returned a best result of 1m @ 18g/t Au. Quartz veining was present in three of the six drill holes; results from the program are pending.

Camp Dome

Seven RC holes for a total 816m were completed to further extend the 200m x 100m infill program commenced earlier in the year. This concluded a 31 drillhole program to test the continuity in grade of supergene copper mineralisation at Camp Dome.

CRACOW JOINT VENTURE (70%)

Resource Definition drilling was completed on the upper half of the Kilkenny northern shoot and the northern half of the Phoenix shoot and commenced at Tipperary and Empire. Results at Kilkenny and Empire were in line with expectations. Results at Tipperary were also encouraging, with well developed lodes intersected. The Phoenix drilling closed off the northern shoot. Significant results include:

- KKU051 27.4m (21.1)² @ 3.8g/t Au from 340m
- KKU054 19m (10.6)² @ 13g/t Au from 119m
- KKU062 27m (9.7)² @ 11g/t Au from 278m
- KKU053 3m (2.0)² @ 20g/t Au from 101m
- KKU060 6.3m (4.8)² @ 7.7g/t Au from 179.7m

Four exploration holes were completed along the Kilkenny SE Corridor, following up on epithermal veining intersected in CBK295W1 reported previously. CBK139RW1 returned a best result of 0.55m (0.4)² @ 1.5g/t Au. Drilling has intersected numerous narrow Au-Ag anomalous epithermal structures. Drilling further to the south continued to intersect hydrothermal alteration and fault structures, indicating that the epithermal system continues in this direction.

The Regional RC program at Cracow South was completed with quartz vein lodes intersected in seven holes and anomalous gold returned from eight holes. The results demonstrate quartz vein structures are present to the south of the known Cracow Goldfield.

RC drilling to test for extensions to mineralisation at Golden Plateau intersected narrow quartz-adularia lode in the Bradshaw target area.

MT RAWDON (100%)

A program of Resource Definition drilling is scheduled to commence next quarter to test the southern portion of the Mt Rawdon deposit and better define the resource within this area. Several prospective targets lying immediately adjacent to the current resource have also been identified and are to be drill tested. Discovery exploration entailed soil sampling at Paradise East and South Burnett in the area of Mt Dell where previous sampling identified several anomalies with a peak value of 760ppb Au.

CADIA VALLEY (100%)

No exploration activity was conducted at Cadia Valley during the period.

YILGANGI JOINT VENTURE (80%)

No field work was conducted at Yilgangi during the period.

C Moorhead

EGM Minerals

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by C. Moorhead, EGM Minerals for Newcrest Mining Limited who is a Member of The Australasian Institute of Mining and Metallurgy, and a full-time employee of Newcrest Mining Limited. Mr Moorhead has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moorhead consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

DRILL DATA

MOROBE MINING JOINT VENTURE (50%)

HIDDEN VALLEY JV

Reporting Criteria: All intercepts refer to downhole widths. Intercepts reported are gold >0.9g/t Au with nominally up to 10m of internal waste. Intervals of gold >2.0g/t Au with nominally up to 10m of internal waste are included. Au and Ag grades reported to two significant figures. Core is photographed and logged by the geology team before being cut in half. Samples are from diamond core drilling which range from NQ, HQ and PQ diameters. Half core samples are sent for assay and the other half is retained in the core farm for future reference. Each assay batch submitted has standards and blanks inserted to monitor laboratory quality. Samples analysed for gold use the fire assay (FA30) technique and analysis for silver use a multi-acid digest with AAS finish (GA03) technique.

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	RL (m)	Total Depth (m)	Azimuth (local)	Dip	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t
HVDD060	DDH	75,406	64,178	2,688	526.3	291	-76	396	401	5	1.1	12
								427	433	6	1.3	15
HVDD061	DDH	75,608	64,070	2,658	632.7	270	-75	389	410	21	2.6	84
								438	443	5	1.3	46
HVDD062	DDH	75,563	64,183	2,705	585.4	270	-76	387	401	14	1.0	18
								429	443	14	3.0	31
								457	475	18	2.0	27
HVDD063	DDH	75,606	64,071	2,658	748.5	310	-87	405	435	30	6.4	162
HVDD064	DDH	75,561	64,180	2,705	587.6	254	-80	129	133	4	8.7	66
								400	418	18	4.5	267
HVDD065	DDH	75,609	64,068	2,658	520.2	64	-86	31	36	5	0.9	18
HVDD066	DDH	75,241	63,909	2,571	369.9	90	-85	139	143	4	1.3	35
								324	328	4	1.5	104
HVDD067	DDH	75,278	63,901	2,571	379.2	270	-87	167	183	16	2.0	59
								213	227	14	1.2	9
								295	302	7	1.5	2
								316	336	20	2.0	8
HVDD068	DDH	75,606	64,072	2,658	578.6	17	-78	20	27	7	1.6	7
HVDD069	DDH	75,274	63,897	2,571	372.8	354	-86	185	194	9	2.2	16
								234	238	4	2.1	17
								368	373	5	2.5	4
HVDD070	DDH	75,607	64,071	2,658	597.8	0	-82	333	343	10	7.6	224
								417	421	4	1.5	50
HVDD071	DDH	75,384	63,901	2,577	467.3	268	-66	95	104	10	2.7	110
								248	331	83	3.9	31
								357	372	15	2.4	69
								417	422	5	1.3	44
HVDD060	DDH	75,406	64,178	2,688	526.3	291	-76	396	401	5	1.1	12
								427	433	6	1.3	15
HVDD061	DDH	75,608	64,070	2,658	632.7	270	-75	389	410	21	2.6	84
								438	443	5	1.3	46
HVDD062	DDH	75,563	64,183	2,705	585.4	270	-76	387	401	14	1.0	18
								429	443	14	3.0	31
								457	475	18	2.0	27
HVDD063	DDH	75,606	64,071	2,658	748.5	310	-87	405	435	30	6.4	162
HVDD064	DDH	75,561	64,180	2,705	587.6	254	-80	129	133	4	8.7	66

MOROBE EXPLORATION JV

Reporting Criteria: All intercepts refer to downhole widths. Intercepts reported are gold >0.1g/t Au with up to 4m of internal waste. Au and Ag grades reported to two significant figures. Core is photographed and logged by the geology team before being cut in half. Samples are from diamond core drilling which range from NQ, HQ and PQ diameters. Half core samples are sent for assay and the other half is retained in the core farm for future reference. Each assay batch submitted has standards and blanks inserted to monitor laboratory quality. Samples analysed for gold use the fire assay (FA30) technique and analysis for silver use a multi-acid digest with AAS finish (GA03) technique.

Hole ID	Hole Type	Northing AMG Grid (m)	Easting AMG Grid (m)	RL (m)	Total Depth (m)	Azi	Dip	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %
TCDH004	DDH	9,174,700	463,595	2,640	300	270	-50	0	53	53	0.50	-	-
TCDH005	DDH	9,174,780	463,653	2,629	308	279	-50	0	131	131	0.30	-	-
								138	149	11	0.12	-	-
TCDH006	DDH	9,174,902	463,619	2,569	300	270	-60	15	25	10	0.20	-	-
								91	116	25	0.23	-	-
PKDH001	DDH	9,236,780	436,749	355	218.1	320	-60	10.6	44	33.4	0.17	0.20	0.10

WAFI-GOLPU JV

Reporting Criteria: All intercepts refer to downhole widths. Golpu intercepts reported are Cu >0.3% with up to 10m of internal waste. Intervals of Cu >1.0% with up to 10m of internal waste are listed inclusive to highlight high-grade porphyry hosted mineralisation. Wafi intercepts reported are Au >0.1g/t with up to 4m of internal waste. Intervals of Au >1.0g/t are listed to highlight high-grade mineralisation. Core is photographed and logged by the geology team before being cut in half. Half core samples are sent for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor lab quality. Samples analysed for gold using the fire assay (FA30) technique, Cu and other elements via ICP OES (IC01).

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	RL (m)	Total Depth (m)	Azimuth (local grid)	Dip	From (m)	To (m)	Width (m)	Au g/t	Ag g/t	Cu %	
GOLPU														
WR357	DDH	21,021	20,392	534	711.0	310	-55	345	653	308	0.33	0.5	0.56	
								664	711	47	0.13	0.2	0.42	
WR358	DDH	21,000	20,585	440	656.4	310	-60	324	656	332	0.20	0.3	0.36	
WR358_W1	DDH	21,000	20,585	440	1,265.0	276	-63	653	1,247	594	0.24	1.0	0.53	
WR359	DDH	21,104	20,805	377	1,877.4	310	-61	1,017	1,877	860	0.70	1.4	1.37	
								including	1,037	1,502	465	0.90	1.8	1.82
								and	1,777	1,877	100	1.07	1.5	1.48
WR361	DDH	20,797	20,428	510	446.4	130	-75	163	349	186	0.35	1.1	2.01	
								360	377	17	0.10	2.1	0.44	
WR362	DDH	20,945	20,385	537	551.0	133	-79	160	434	274	0.29	2.7	1.07	
WR363	DDH	21,175	20,769	381	1,766.2	312	-60	914	1,509	595	1.65	NA	2.03	
WR364	DDH	21,095	19,969	750	527.3	130	-55	377	504	127	0.24	1.0	0.98	
WAFI														
WR370	DDH	19,999	19,981	460	908.5	307	-80	0	202	202	1.77	5.1	<0.05	
								including	16	29	13	2.04	<1	<0.05
								and	69	83	14	3.36	1.1	<0.05
								and	126	198	72	3.17	2.5	<0.05
									207	686	479	0.48	NA	NA
								including	218	230	12	2.64	10.1	0.06
WR371	DDH	20,301	20,184	597	201.3	0	-90	0	35	35	0.58	<1	<0.05	
									41	201	160	3.35	4.6	<0.05
								including	54	141	87	5.86	7.0	<0.05
WR376	DDH	20,129	19,696	546	900	0	-90	19	202	183	0.94	NA	<0.05	

(NA: results not yet available)

NAMOSI JOINT VENTURE (69.94%)

Reporting Criteria: Intercepts reported are Cu >0.1% with up to 10m intervals of <0.1% Cu included. Also highlighted are high grade intervals of Cu >0.3% with intervals of <0.3% Cu up to 10m included. Au and Cu grades reported to two significant figures. This highlights the lower grade porphyry potential and higher grade potential within a lower grade envelope. Samples are generally from diamond core drilling which is HQ or PQ in diameter. Core is photographed and logged by the geology team before being cut. Half core HQ or ¼ core PQ samples are prepared for assay and the remaining material is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality.

WAIVAKA

Hole ID	Hole Type	Northing FMG grid (m)	Easting FMG grid (m)	RL (m)	Total Depth (m)	Azimuth FMG grid	Dip	From (m)	To (m)	Width (m)	Au g/t	Cu %
NVD029	DDH	3,882,197	1,937,226	328	322.3	360	-60	30	74	44	0.01	0.12
								94	156	62	0.04	0.22
								162	316	154	0.04	0.18
NVD030	DDH	3,882,280	1,936,995	318	300.2	180	-60	NSA				
NVD031*	DDH	3,882,197	1,937,226	328	ongoing	40	-52	46	256	210	0.05	0.32
								72	100	28	0.02	0.37
								184	248	64	0.10	0.47
NVD032*	DDH	3,882,342	1,937,373	330	ongoing	320	-65	2	126	124	0.32	0.40
								4	50	46	0.71	0.69

NSA: no significant assays

*: partial results reported

LIHIR (100%)

Reporting Criteria: All intercepts refer to downhole widths. Intercepts reported are Au >1g/t with up to 4m of internal waste. Au grade reported to two decimal places. Core is photographed and logged by the geology team before being cut in half. Half core samples are sent for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor lab quality. Samples analysed for gold using the fire assay (FA/30) technique, S and other elements via ICP OES (IC01).

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	RL (m)	Total Depth (m)	Azimuth (local grid)	Dip	From (m)	To (m)	Width (m)	Au g/t	S %
DDHL1809	DDH	9,189	5,283	1,019	300	0	-65	42	46	4	3.58	10.02
								86	156	70	1.39	7.98
								170	176	6	1.36	6.18
								198	224	26	1.39	6.54
								258	264	6	3.87	2.64
DDHL1812	DDH	9,189	5,281	1,019	300	0	-85	96	224	128	1.61	6.76
								236	246	10	1.96	5.12
								254	272	18	2.16	4.14
DDHL1813	DDH	9,144	5,329	1,024	318.5	120	-60	60	72	12	1.71	8.95
								98	104	6	1.28	9.01
								132	224	92	1.93	8.98
								260	296	36	1.20	3.07
								306	318	12	1.70	4.03
DDHL1815	DDH	9,143	5,328	1,024	270	140	-57	22	26	4	1.85	4.27
								48	102	54	1.20	9.07
								118	240	122	2.71	8.92
DDHL1819	DDH	9,110	5,367	1,030	300	0	-65	64	76	12	2.34	9.57
								96	110	14	2.42	12.27
								158	176	18	2.20	7.66
								190	204	14	2.17	4.89

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	RL (m)	Total Depth (m)	Azimuth (local grid)	Dip	From (m)	To (m)	Width (m)	Au g/t	S %
								214	222	8	2.61	5.73
								230	250	20	1.95	2.90
								262	272	10	2.46	3.63
								284	296	12	1.46	2.42
DDHL1820	DDH	9,107	5,360	1,030	200	180	-65	42	50	8	4.71	15.11
								58	62	4	1.79	16.16
								86	102	16	1.17	9.87
								108	130	22	4.27	8.41
								134	142	8	4.56	5.46
								144	194	50	3.99	6.94
DDHL1821	DDH	9,110	5,365	1,030	250	0	-85	56	66	10	3.73	17.10
								96	102	6	2.99	11.01
								120	200	80	3.06	6.80
								228	232	4	2.39	2.53
DDHL1822	DDH	9,020	5,433	1,048	300.8	0	-60	16	22	6	1.37	4.37
								24	34	10	2.39	6.65
								138	142	4	4.38	6.20
								164	170	6	1.13	6.52
								194	198	4	1.51	6.09
								212	220	8	1.80	5.12
								228	250	22	2.59	4.68
								266	294	28	2.36	4.26
DDHL1827	DDH	9,073	5,411	1,036	250	0	-80	66	72	6	4.43	20.68
								98	106	8	1.73	27.36
								134	138	4	1.50	13.95
								162	208	46	2.56	8.07
								224	234	10	1.52	4.39
								246	250	4	1.20	1.37
DDHL1828	DDH	9,073	5,414	1,036	300	0	-60	62	66	4	1.21	15.04
								72	76	4	1.06	12.55
								78	82	4	2.56	16.81
								98	106	8	2.45	5.93
								156	186	30	2.66	7.95
								188	202	14	1.66	6.08
								218	256	38	2.63	4.66
								270	286	16	1.62	4.55
								294	300	6	1.86	5.39
DDHL1831	DDH	9,097	5,200	1,071	350	90	-75	93	268	175	4.31	5.54
								278	284	6	1.50	1.79
DDHL1832	DDH	9,097	5,200	1,071	249.6	90	-60	166	249.6	83.6	3.47	7.21
DDHL1835	DDH	9,401	5,197	1,003	300	180	-65	132	182	50	3.20	1.62
								200	204	4	1.19	3.32
								248	300	52	1.44	2.72
DDHL1837	DDH	9,401	5,203	1,004	300	45	-60	120	208	88	1.75	3.89
								218	224	6	1.14	2.21
DDHL1838	DDH	9,353	5,260	1,002	250.1	180	-70	38	48	10	1.02	7.85
								102	140	38	4.43	6.51

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	RL (m)	Total Depth (m)	Azimuth (local grid)	Dip	From (m)	To (m)	Width (m)	Au g/t	S %
								190	194	4	3.15	2.81
DDHL1840	DDH	9,356	5,264	1,002	250.6	39	-60	60	74	14	2.37	11.61
								114	192	78	2.06	5.30
DDHL1841	DDH	9,324	5,315	1,001	250	45	-80	110	174	64	2.03	8.94
DDHL1844	DDH	9,290	5,363	1,001	250	230	-75	72	80	8	1.37	12.16
								96	104	8	1.19	9.74
								126	222	96	2.22	5.33
								236	242	6	1.27	0.93
DDHL1845	DDH	9,288	5,372	1,001	352.5	0	-85	112	238	126	2.55	7.13
								318	324	6	2.62	0.57
DDHL1846	DDH	9,303	5,350	1,001	251.5	45	-60	56	60	4	1.71	10.11
								176	182	6	2.77	4.72
DDHL1847	DDH	9,284	5,396	1,002	250.3	45	-77	42	46	4	1.40	12.25
								86	90	4	1.75	7.54
								114	192	78	3.38	6.45
								194	206	12	2.44	4.84
DDHL1848	DDH	9,266	5,099	1,006	300	135	-70	148	300	152	2.40	3.75
DDHL1849	DDH	9,263	5,092	1,005	300.8	90	-75	76	110	34	2.25	3.12
								122	270	148	1.28	3.58
DDHL1850	DDH	9,264	5,097	1,006	300	45	-70	90	136	46	1.42	2.81
								150	176	26	2.56	2.23
								210	216	6	1.16	3.10
								248	264	16	1.41	2.07
DDHL1851	DDH	9,279	5,399	1,002	253	0	-65	116	204	88	2.21	6.48
DDHL1852	DDH	9,285	5,397	1,002	250.3	45	-65	132	210	78	2.62	5.21
								238	250.3	12.3	1.63	4.11
DDHL1857	DDH	9,088	5,210	1,071	460	250	-65	264	272	8	1.39	14.62
								298	442	144	2.87	8.36

CÔTE D'IVOIRE, West Africa (100%)

OUME

Reporting Criteria: All intercepts refer to down-hole widths. Intercepts reported are greater than 3m (except if individual 1m results are >1g/t Au), Au >0.1 g/t with up to 2m of internal waste. Au grades reported to three significant figures. Core is photographed and logged by the geology team before being cut in half. Half core samples are sent for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with standards and blanks to monitor laboratory quality. Samples analysed for gold using the fire assay (FA50) technique.

Hole ID	Hole Type	Northing UTM (m)	Easting UTM (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Width (m)	Au g/t		
DOUGBAFLA CENTRAL													
DCDD10-009	DDH	703,571	237,852	215	141.4	299	-61	12.5	16.5	4.0	0.13		
								46.0	53.0	7.0	0.24		
								54.5	60.0	5.5	0.20		
								75.0	115.3	40.3	0.71		
								including		79.0	84.0	5.0	1.42
								and		91.0	93.0	2.0	3.05
								and		96.0	98.0	2.0	1.43

Hole ID	Hole Type	Northing UTM (m)	Easting UTM (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Width (m)	Au g/t
								77.1	82.0	4.9	0.78
						including		79.9	81.0	1.1	1.87
								87.0	104.0	17.0	0.37
DCDD10-015	DDH	703,537	237,907	212	225.1	300	-60	4.7	7.7	3.0	0.15
								10.7	22.7	12.0	0.52
						including		15.2	18.2	3.0	1.30
								25.7	50.9	25.2	0.47
						including		27.2	28.7	1.5	3.02
								53.0	64.9	11.9	0.43
						including		62.0	64.0	2.0	1.39
								68.9	112.0	43.1	1.16
						including		72.0	88.0	16.0	1.40
						and		96.0	107.0	11.0	1.66
						and		110.0	111.2	1.2	3.17
								120.0	127.0	7.0	0.21
								133.9	151.8	17.9	0.61
						including		141.0	144.0	3.0	1.94
						and		150.6	151.8	1.2	1.37
								152.8	190.6	37.8	0.57
						including		161.0	162.0	1.0	1.21
						and		167.8	169.0	1.2	2.34
						and		184.8	186.1	1.3	1.96
								200.6	225.1	24.5	0.60
						including		201.9	207.0	5.1	1.20
						and		213.0	214.0	1.0	1.47
DOUGBAFLA NORTH											
DNDD10-040	DDH	706,249	238,442	167	110.5	122	-60	0.0	21.0	21.0	1.41
						including		2.0	10.0	8.0	3.32
								28.0	46.0	18.0	2.40
						including		31.9	33.1	1.2	28.9
						and		37.0	38.0	1.0	1.12
								71.0	76.0	5.0	0.17
DNDD10-041	DDH	706,271	238,485	150	69.1	120	-61	10.5	14.0	3.5	0.17
								31.0	61.0	30.0	1.23
						including		34.5	36.0	1.5	2.04
						and		49.5	56.5	7.0	3.53
						and		59.4	61.0	1.6	1.43
DNDD10-042	DDH	705,849	238,568	167	69.2	119	-60	0.0	30.2	30.2	0.82
						including		6.9	14.6	7.7	1.68
						and		22.0	23.1	1.1	4.13
								44.5	51.3	6.8	0.44
								55.0	60.0	5.0	0.20
								65.6	69.2	3.6	0.83
						including		65.6	66.8	1.2	2.30
DNDD10-043	DDH	705,781	238,528	170	69.1	117	-60	5.8	10.9	5.1	0.68
						including		6.8	8.4	1.6	1.04
								16.0	51.0	35.0	0.53

Hole ID	Hole Type	Northing UTM (m)	Easting UTM (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Width (m)	Au g/t	
								including	210.0	211.0	1.0	9.70
									223.0	227.0	4.0	0.10
									238.0	253.0	15.0	0.40
								including	242.6	244.0	1.4	1.10
DNDD10-048	DDH	706,120	238,504	168	113.8	120	-55	4.4	12.0	7.6	0.39	
								including	8.0	9.0	1.0	1.00
								and	11.0	12.0	1.0	1.15
									20.0	26.0	6.0	0.55
								including	20.0	21.0	1.0	1.07
									29.0	35.0	6.0	0.27
									61.0	66.6	5.6	3.48
								including	64.0	65.8	1.8	10.1
								and	105.0	106.3	1.3	1.70
DNDD10-049	DDH	706,077	238,578	164	303.0	300	-50	72.7	90.0	17.3	3.76	
								including	72.7	76.0	3.3	10.7
								and	85.0	89.0	4.0	6.83
									95.0	101.0	6.0	0.18
									121.0	126.0	5.0	1.76
								including	121.7	125.0	3.3	2.56
									142.0	147.5	5.5	0.46
									162.0	177.7	15.7	1.26
								including	163.0	164.0	1.0	14.9
								and	176.0	177.7	1.7	1.12
									183.0	186	3.0	0.12
DNDD10-050	DDH	704,953	238,530	216	100.1	300	-70	13.0	26.0	13.0	0.20	
								including	89.8	90.9	1.1	1.41
BANDAMA												
BADD10-013	DDH	706,637	241,333	188	317.7	328	-55	5.0	8.3	3.3	1.39	
								including	7.1	8.3	1.2	3.05
									72.8	76.0	3.2	0.13
									175.0	180.0	5.0	0.39
									185.0	189.0	4.0	0.29
									195.0	196.0	1.0	1.50
									207.6	211.0	3.4	0.20
									227.6	244.0	16.4	0.25
									251.0	255.0	4.0	0.38
									261.0	265.0	4.0	0.49
								including	261.0	262.0	1.0	1.26
									314.0	317.7	3.7	0.69
								including	316.0	317.0	1.0	1.00
BADD10-014	DDH	706,722	241,285	189	30.1	326	-55	0.0	3.5	3.5	0.13	
									23.0	29.0	6.0	0.14

DIDIEVI

Reporting Criteria: All intercepts refer to down-hole widths. Intercepts reported are greater than 3m (except if individual 1m results are >1g/t Au), Au >0.1 g/t with up to 2m of internal waste. Au grades reported to three significant figures. Core is photographed and logged by the geology team before being cut in half. Half core samples are sent for assay and the other half is retained in the core farm for future

reference. Each assay batch is submitted with standards and blanks to monitor laboratory quality. Samples analysed for gold using the fire assay (FA50) technique.

Hole ID	Hole Type	Northing UTM (m)	Easting UTM (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Width (m)	Au g/t	
BLAFFO GUETO												
DDD013	DDH	749,393	279,845	221	150.0	315	-50	0.0	89.0	89.0	3.00	
								including	11.0	15.0	4.0	1.14
								and	27.0	28.0	1.0	4.27
								and	36.0	45.0	9.0	2.87
								and	47.8	48.5	0.7	192
								and	52.0	53.0	1.0	25.8
								and	57.0	59.0	2.0	10.9
								and	62.0	64.0	2.0	3.76
								and	77.0	79.9	2.9	2.64
								and	82.0	85.3	3.3	2.25
									105.0	113.0	8.0	0.33
									116.0	121.0	5.0	0.16
									129.0	132.8	3.8	0.21
									138.2	146.0	7.8	0.98
DDD014	DDH	749,451	279,932	232	80.0	314	-50	0.0	23.0	23.0	7.18	
								including	6.0	7.0	1.0	16.1
								and	11.0	15.0	4.0	36.3
									39.0	49.0	10.0	0.84
								including	44.0	45.0	1.0	7.31
									62.2	78.0	15.8	1.08
								including	75.0	77.2	2.2	5.61
DDD015	DDH	749,476	279,981	239	80.0	315	-50	22.0	41.0	19.0	1.03	
								including	40.0	41.0	1.0	14.8
									46.0	49.0	3.0	0.41
									57.9	91.0	33.1	0.33
								including	81.0	83.0	2.0	1.27
								and	89.0	90.0	1.0	1.67
DDD016	DDH	749,445	280,011	238	151.8	316	-49	21.0	24.0	3.0	0.14	
									40.0	46.0	6.0	0.10
									56.0	59.0	3.0	0.14
									87.9	104.0	16.1	0.19
									108.0	113.0	5.0	0.12
									124.0	127.0	3.0	0.33
									136.0	151.8	15.8	0.46
								including	137.0	138.0	1.0	2.62
DDD017	DDH	749,451	279,863	230	151.9	316	-50	0.0	7.0	7.0	0.49	
								including	1.5	3.0	1.5	1.71
									19.0	41.0	22.0	0.34
								including	34.0	35.0	1.0	3.55
									49.0	83.0	34.0	0.56
								including	54.0	57.0	3.0	2.52
								and	76.0	77.0	1.0	1.77
								and	80.0	82.0	2.0	1.12
									87.0	103.0	16.0	0.70

Hole ID	Hole Type	Northing UTM (m)	Easting UTM (m)	RL (m)	Total Depth (m)	Azimuth	Dip	From (m)	To (m)	Width (m)	Au g/t		
PRANOA													
DRC323	RC	761,644	281,474	295	120	138	-51	28.0	32.0	4.0	0.18		
								72.0	80.0	8.0	0.14		
								100.0	104.0	4.0	0.10		
DRC324	RC	761,538	281,446	275	125	136	-51	0.0	4.0	4.0	1.14		
								16.0	20.0	4.0	0.11		
								24.0	32.0	8.0	0.47		
								36.0	40.0	4.0	0.12		
DRC325	RC	761,401	281,433	272	121	132	-51	40.0	60.0	20.0	0.58		
								including		40.0	44.0	4.0	1.83
								72.0	76.0	4.0	0.19		
DRC326	RC	761,471	281,358	244	133	135	-51	0.0	8.0	8.0	0.13		
								12.0	20.0	8.0	0.21		
								24.0	28.0	4.0	1.58		
								32.0	44.0	12.0	0.48		
								including		32.0	36.0	4.0	1.23
								48.0	56.0	8.0	0.47		
								60.0	64.0	4.0	0.14		
								68.0	76.0	8.0	6.95		
								including		72.0	76.0	4.0	13.3
								80.0	100.0	20.0	0.64		
								including		96.0	100.0	4.0	1.36

GOSOWONG (82.5%)

Reporting Criteria: Intercepts reported are intervals of Au >1g/t with intervals of <1g/t Au up to 2m included. Where no individual intercepts >1 g/t exist, the intercepts reported are intervals of Au >0.1g/t with intervals of <0.1g/t Au up to 2m included. Downhole and estimated true thickness reported to one decimal place. Au grade reported to two significant figures. Samples are generally from diamond core drilling which is HQ diameter. Some intercepts may be of larger or smaller than HQ due to drilling logistics. Core is photographed and logged by the geology team before being cut in half. Half core samples are prepared for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality.

KENCANA – GOSOWONG CORRIDOR

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	Collar RL (m)	Total Depth (m)	Azimuth (mag)	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
KENCANA LOCAL GRID												
DSD398	DDH	18,409	9,958	5,142	1031.7	269	-58	660.5	661.0	0.5	0.5	7.0
								832.0	836.0	4.0	3.7	1.2
								850.3	858.2	7.9	7.4	0.3
								902.9	905.7	2.8	2.6	0.5
DSD399	DDH	18,305	9,722	5,038	785.9	268	-50	586.0	588.0	2.0	1.8	NSA
DSD400	DDH	18,666	9,868	5,126	752.0	249	-55	561.7	562.6	0.9	0.9	0.15
GOSOWONG LOCAL GRID												
GND046	DDH	12,216	5,440	4,917	614.3	277	-50	558.9	561.4	2.5	2.5	0.2
								597.3	598.3	1.0	1.0	0.1
								697.5	699.5	2.0	1.4	0.2
GND047	DDH	12,397	4,884	5,441	705.2	270	-50	501.2	506.5	5.3	4.8	NSA
								572.4	573.2	0.8	#	0.3
								615.8	616.9	1.1	#	0.1

TOGURACI CORRIDOR

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	Collar RL (m)	Total Depth (m)	Azimuth (mag)	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t	
GOSOWONG LOCAL GRID													
BOD068	DDH	9,978	2,996	5,175	402.6	218	-34	212.1	218.6	6.5	#	0.9	
BOD069	DDH	9,978	2,998	5,175	409.8	237	-40	204.5	207.3	2.8	2.8	27	
BOD070	DDH	9,386	2,816	5,139	326.8	347	-45	104.0	105.8	1.8	1.5	65	
								282.8	283.9	1.1	#	1.1	
NTD008R	DDH	10,801	3,103	5,229	633.3	090	-50	135.3	136.8	1.5	1.1	NSA	
								339.2	340.2	1.0	0.9	0.1	
								428.7	429.6	0.9	0.7	0.1	
NTD009	DDH	10,774	2,897	5,228	604.4	090	-50	170.0	172.1	2.1	1.1	NSA	
								313.0	330.7	17.7	17	NSA	
								541.2	544.2	3.0	2.5	0.2	
NTD011	DDH	10,800	3,490	5,218	461.6	090	-50	378.8	381.5	2.7	#	0.1	
NTD012W	DDH	10,774	2,897	5,228	518.6	107	-64	376.3	379.3	3.0	2.0	8.7	
								390.1	392.3	2.2	#	14	
								including	390.1	391.1	1.0	#	26
TND117	DDH	9,798	2,998	5,176	313.1	262	-24	146.0	148.0	2.0	1.9	0.1	
								225.2	226.1	0.9	0.8	0.1	
TND118	DDH	9,937	2,773	5,274	252.2	201	-60	175.0	188.7	13.7	11	0.2	
TND119	DDH	9,940	2,886	5,242	260.4	240	-56	201.9	204.2	2.3	2.1	5.9	
								215.0	216.0	1.0	#	1.8	
TND120	DDH	10,251	3,215	5,259	414.0	246	-54	284.4	285.4	1.0	0.9	0.1	
								327.5	329.0	1.5	0.5	2.6	
								372.0	372.7	0.7	0.5	1.2	
TND121	DDH	9,946	3,051	5,193	324.6	267	-56	72.2	73.7	1.5	1.2	33	
								205.2	209.0	3.8	3.6	0.4	
								269.5	273.3	3.8	3.8	11	
TND122	DDH	10,313	2,820	5,338	363.6	223	-56	306.1	310.0	3.9	3.8	0.3	
TND123	DDH	10,251	3,215	5,259	418.4	257	-49	296.2	297.4	1.2	1.0	10	
								362.9	371.5	8.6	6.5	15	
TND125	DDH	10,217	3,084	5,289	453.8	244	-56	234.2	236.7	2.5	2.4	NSA	
								398.4	399.8	1.4	1.4	0.4	
TND127	DDH	10,023	2,905	5,228	236.5	089	-51	188.0	194.5	6.5	5.0	22	
								including	188.0	189.5	1.5	1.2	63
BPD019	DDH	9,263	2,643	5,185	235.7	293	-51	230.0	232.0	2.0	#	30	
								including	230.0	231.0	1.0	#	57
WTD004	DDH	9,725	2,310	5,229	317.0	270	-55	120.0	121.2	1.2	#	0.1	

(# - True Thickness unable to be determined at present)

TELFER (100%)

VERTICAL STOCKWORK CORRIDOR

Reporting Criteria: Intercepts reported are intervals of Au >0.5g/t with intervals of <0.5g/t Au up to 2m included. Au and Cu grades reported to two decimal places. Samples are from diamond core drilling which is generally HQ diameter. Some intercepts may be of larger or smaller than HQ due to drilling logistics. Core is photographed and logged by the geology team before being cut in half. Half core samples are prepared for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with standards to monitor laboratory quality.

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	Collar RL (m)	Total Depth (m)	Azimuth (local grid)	Dip	From (m)	To (m)	Width (m)	Au g/t	Cu %
MUC14129	DDH	11,409	60,229	4443	480.1	98.9	-32	374.0	405.0	31.0	1.23	0.70
MUC14130	DDH	11,410	60,228	4442	503.6	101.7	-65	410.1	439.0	28.9	1.74	1.00
MUC14131	DDH	11,410	60,229	4442	475.8	82.8	-74	420.0	429.0	9.0	1.12	1.14
MUC14824	DDH	11,491	60,222	4431	449.0	38.1	-72	381.0	404.0	23.0	0.71	0.58
MUC14825	DDH	11,491	60,222	4431	332.1	18.2	-66	345.0	389.0	44.0	2.66	0.54
MUC14826	DDH	11,490	60,222	4431	450.7	65.1	-71	376.0	415.0	39.0	0.99	0.57
MUC15314	DDH	11,538	60,201	4423	384.7	44.4	-41	301.0	306.0	5.0	3.12	0.66
MUC15315	DDH	11,540	60,200	4423	479.9	1.7	-66	400.0	445.0	45.0	2.91	0.59
MUC15316	DDH	11,540	60,200	4423	425.5	8.5	-53	345.0	374.5	29.5	3.99	1.05
MUC15317	DDH	11,539	60,201	4424	384.5	37.4	-26	268.0	290.0	22.0	1.58	0.24
						and		330.0	332.0	2.0	0.85	0.26
MUC16906	DDH	11,699	60,269	4515	504.3	39.7	-78	429.0	442.0	13.0	2.99	1.40
MUC16907	DDH	11,700	60,269	4515	570.3	39.0	-85	511.0	537.0	26.0	2.36	1.01

WEST DOME

Reporting Criteria: Intercepts reported are intervals of Au >0.5g/t with intervals of <0.5g/t Au up to 2m included. Au and Cu grades reported to two decimal places. Samples are from diamond core drilling which is generally HQ diameter. Some intercepts may be of larger or smaller than HQ due to drilling logistics. Core is photographed and logged by the geology team before being cut in half. Half core samples are prepared for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with standards to monitor laboratory quality.

Hole ID	Hole Type	Northing Local Grid (m)	Easting Local Grid (m)	Collar RL (m)	Total Depth (m)	Azimuth (local grid)	Dip	From (m)	To (m)	Width (m)	Au g/t	Cu %
WRC29610	DDH	12,965	58,555	5,410	577.9	200	-76	24	29	5.0	0.51	0.28
								35	39	4.0	0.90	0.22
								80	88	8.0	1.40	0.06
								118	124	6.0	0.79	0.13
								154	168	14.0	0.79	0.19
								210	217	7.0	0.81	0.27
								250	253	3.0	1.19	0.31
								271	273	2.0	4.62	0.03
								320	324	4.0	2.83	0.15
WRC33607	DDH	13,365	58,545	5,460	605.2	170	-82	21	23	2.0	1.18	0.02
								109	119	10.0	0.63	0.08
								144	150	6.0	0.61	0.09
								184	187	3.0	1.07	0.19
								316	329	13.0	1.61	0.05
								333	335	2.0	1.33	0.01
								351	357	6.0	1.29	0.01
								368	375	7.0	0.75	0.02

CRACOW JOINT VENTURE (70%)

Reporting Criteria: Intercepts reported are intervals of Au >1g/t with intervals of <1g/t Au up to 2m included. Estimated true width reported to one decimal place. Au grade reported to two significant figures. Samples are generally from diamond core drilling which is NQ diameter for surface holes and LTK60 for underground. Some intercepts may be of larger or smaller than NQ due to drilling logistics. NQ core is photographed and logged by the geology team before being cut in half. Half core samples are prepared for assay and the other half is retained in the core farm for future reference. LTK60 core is photographed and logged by the geology team, the whole core is sampled. Each assay batch is submitted with duplicates and standards to monitor laboratory quality.

KILKENNY RESOURCE DEFINITION

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
KKU037	DDH	7,200,713	224,323	129.4	278	-31	212.0	219.0	7.0	4.3	3.1
KKU049	DDH	7,200,713	224,323	317.2	308	-24	284.0	289.9	5.9	4.1	3.2
KKU050	DDH	7,200,713	224,323	342.7	303	-32	297.0	298.9	1.9	1.2	2.6
KKU051	DDH	7,200,713	224,323	396.7	292	-42	340.0	367.4	27.4	21	3.8
KKU052	DDH	7,200,544	224,162	146.2	244	-28	109.9	112.7	2.8	1.4	3.9
KKU053	DDH	7,200,544	224,162	122.3	270	-36	101.0	104.0	3.0	2.0	20
KKU054	DDH	7,200,544	224,162	158.2	296	-42	119.0	138.0	19.0	11	13
KKU056	DDH	7,200,713	224,323	364.3	301	-28	332.5	340.0	7.5	3.1	1.5
KKU057	DDH	7,200,544	224,162	119.0	245	-16	72.4	80.3	7.9	-	NSA
KKU057A	DDH	7,200,544	224,162	443.8	245	-16	-	-	-	-	NSA
KKU058	DDH	7,200,713	224,323	392.7	301	-33	356.8	358.9	2.1	1.3	1.2
							368.0	369.0	1.0	0.6	1.3
KKU059	DDH	7,200,713	224,323	163.7	299	-18	298.7	305.1	6.4	3.0	2.7
KKU060	DDH	7,200,716	224,324	202.3	286	2	179.7	186.0	6.3	4.8	7.7
KKU061	DDH	7,200,716	224,324	319.0	302	-17	274.0	277.0	3.0	1.9	6.7
							286.5	309.0	22.5	14	2.1
							292.2	295.7	3.5	2.7	4.1
					including						
KKU062	DDH	7,200,716	224,324	320.2	289	-34	278.0	305.0	27.0	9.7	11
KKU063	DDH	7,200,716	224,324	351.7	306	-26	332.8	334.0	1.2	0.5	1.6

KILLARNEY

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
CBK296	DDH	7,200,252	223,528	744.3	136	-61	-	-	-	-	NSA
CBK296W1	DDH	7,200,252	223,528	502.8	136	-61	-	-	-	-	NSA

KILKENNY SOUTH-EAST

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
CBK295W2	DDH	7,199,300	225,100	1074.4	262	-50	-	-	-	-	NSA
CBK139RW1	DDH	7,198,985	225,018	1005.3	261	-52	923.0	923.6	0.6	0.4	1.5
CBK300	DDH	7,199,557	224,762	1187.1	252	-63	902.3	910.2	7.9	-	NSA

PHOENIX

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
PHU021	DDH	7,200,389	224,579	226.1	115	47	199.5	200.8	1.3	-	NSA
PHU031	DDH	7,200,389	224,579	184.4	68	46	163.4	165.7	2.3	1.2	6.1
PHU034	DDH	7,200,387	224,581	144.0	73	8	134.5	135.8	1.3	1.2	7.0
PHU038	DDH	7,200,389	224,581	267.4	37	51	248.9	250.1	1.2	-	NSA

CRACOW SOUTH

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
KRC080	RC	7,198,020	227,469	300	90	-50	-	-	-	-	NSA
KRC081	RC	7,196,221	230,028	200	90	-50	-	-	-	-	NSA

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
KRC082	RC	7,196,102	229,978	200	90	-50	-	-	-	-	NSA
KRC083	RC	7,197,814	227,366	312	270	-50	-	-	-	-	NSA
KRC084	RC	7,198,593	228,230	300	90	-50	-	-	-	-	NSA
KRC085	RC	7,198,294	228,676	300	270	-50	-	-	-	-	NSA
KRC086	RC	7,195,536	228,261	200	90	-50	-	-	-	-	NSA
KRC087	RC	7,196,700	227,253	300	270	-50	-	-	-	-	NSA
KRC088	RC	7,197,178	226,895	300	90	-50	-	-	-	-	NSA
KRC089	RC	7,195,536	227,506	188	90	-50	-	-	-	-	NSA

GOLDEN PLATEAU

Hole ID	Hole Type	Northing MGA (m)	Easting MGA (m)	Total Depth (m)	Azimuth MGA	Dip	From (m)	To (m)	Width (m)	Est True Width (m)	Au g/t
CGP023	RC	7,200,467	227,403	285	45	-60	228	235	7.0	6.4	5.9
							252	257	5.0	-	1.1
							224	225	1.0	-	1.9

(NSA - No significant assays)