



Telfer

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Disclaimer



Forward Looking Statement

These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs..

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

Although the company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Ore Reserves and Mineral Resources Reporting Requirements

As an Australian company with securities listed on the Australian Securities Exchange (“ASX”), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”) and that Newcrest’s ore reserve and mineral resource estimates comply with the JORC Code. As a company listed on the Toronto Stock Exchange (“TSX”), Newcrest is subject to certain Canadian disclosure requirements and standards, including the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). In accordance with NI 43-101, Newcrest reports its ore reserves and mineral estimates in compliance with the JORC Code, along with a reconciliation for any material differences between the JORC Code and the applicable definitions adopted by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM Definition Standards). There are no material differences between the definitions of Measured, Indicated and Inferred Mineral Resources, and Proven and Probable Reserves, under the CIM Definition Standards and the equivalent or corresponding definitions in the JORC Code.

Exploration Target

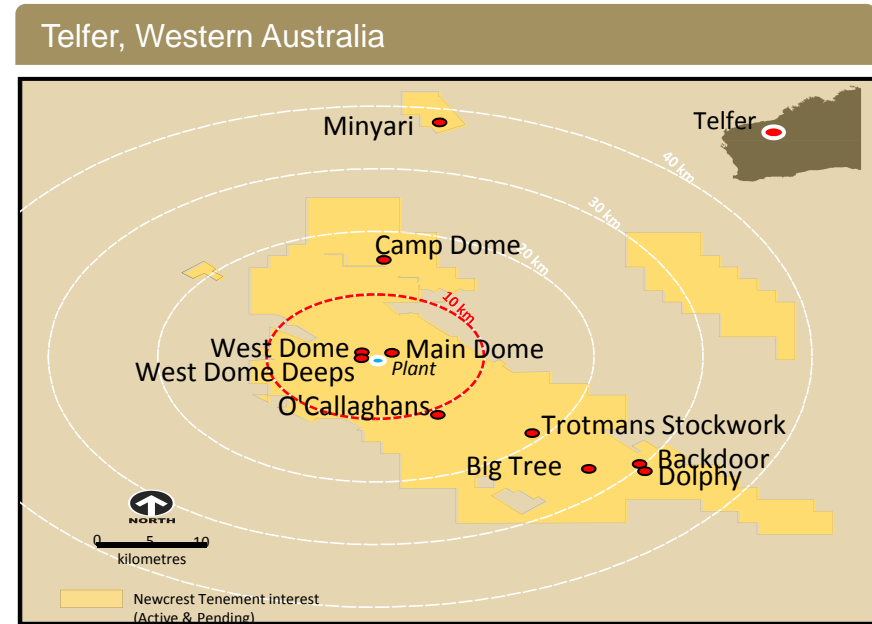
The potential quantity and grade related to any Exploration Targets referred to in this presentation is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource. Refer to Newcrest’s detailed exploration summary on our website at www.newcrest.com.au and on www.sedar.com.

Telfer – Australia



Sustainable, reliable production with minimal capital investment

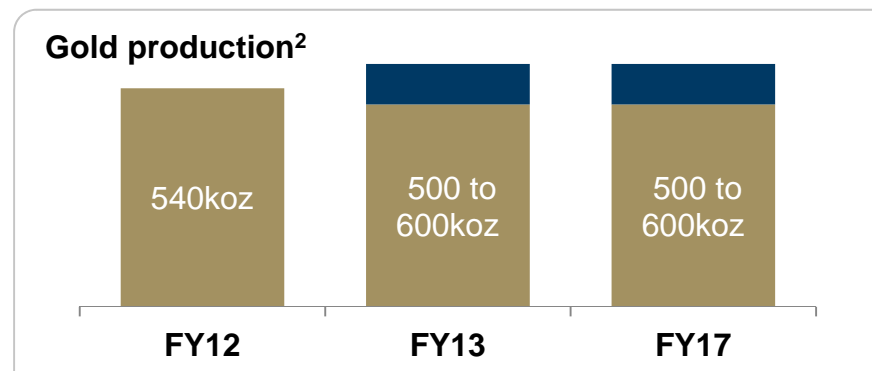
- FY13 production guidance
 - 500 to 600koz gold, 22 to 27kt copper
- 5 year outlook
 - 500 to 600koz gold and ~25kt copper a year
- 15 year reserve life
- Multiple ore sources
- Improve material movement rates
- Exploration focus on underground



Telfer	Gold Moz	Copper Mt	Tungsten Mt
Resource ¹	21.3	1.22	0.26
Reserve ¹	11.7	0.63	0.17

¹ Refer Newcrest Annual Statement of Mineral Resources & Ore Reserves as at December 31, 2011.

² Annual gold production range: gold bar designates up to low end of range, blue signifies high end of range

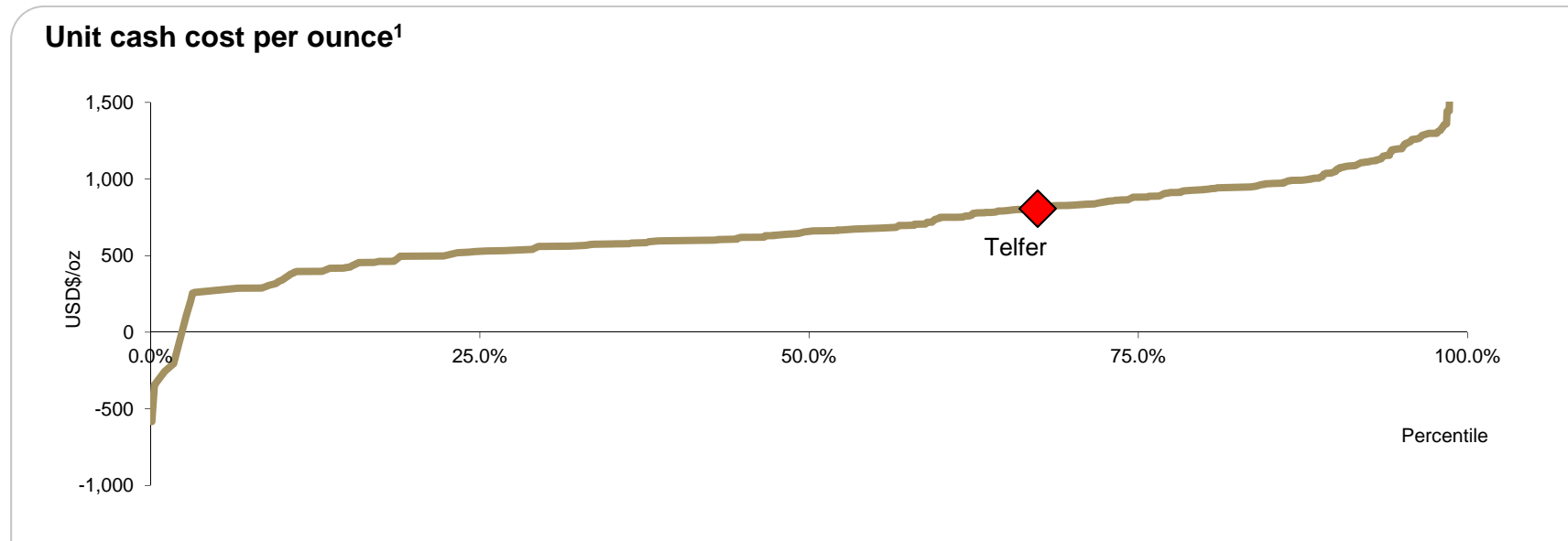


Telfer – Australia



- Third quartile gold producer
- Minimising future capital investment
- Achieves strong return on assets

Telfer	FY12
Cash cost post credits	A\$783 per ounce
Production cost post credits	A\$1,116 per ounce
EBIT margin	24%
Return on net assets	14%



¹ Source: GFMS, accessed 25 September 2012

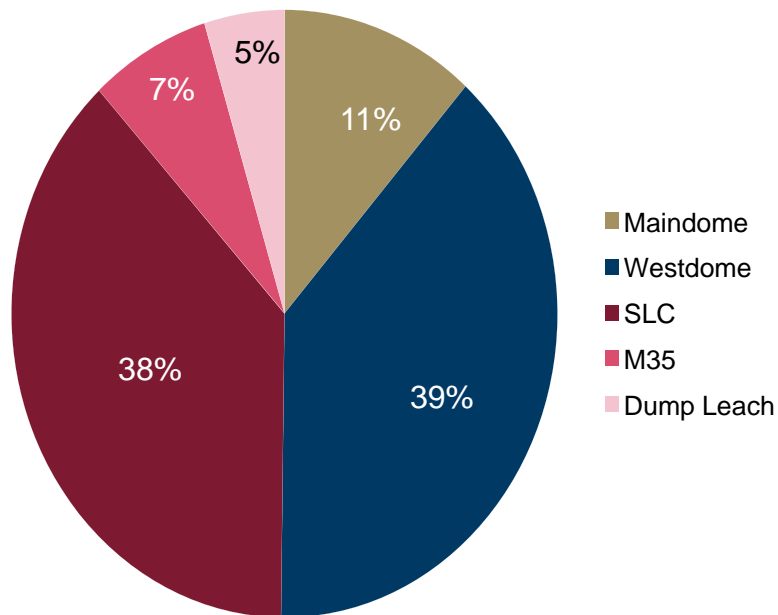
Telfer – Australia



Safety, environment, community

- Excellent safety culture
- Energy efficiency program
 - Audit completed
 - Program rolling out
- Cyanide code compliance achieved
- Water management plan in place
- Long term relationship with indigenous communities
- Mesa land form evaluation
- O'Callaghans water studies

FY13 budgeted recovered ounces by source



FY13 deliverables

- Drive open pit fleet productivity
- Dewatering of West Dome pit
- Underground ventilation upgrade
- West Dome Deeps exploration
- ISAMill commissioning
- SAG mill 2 motor refurbishment
- Structured, rigorous cost reduction program

Telfer – Australia



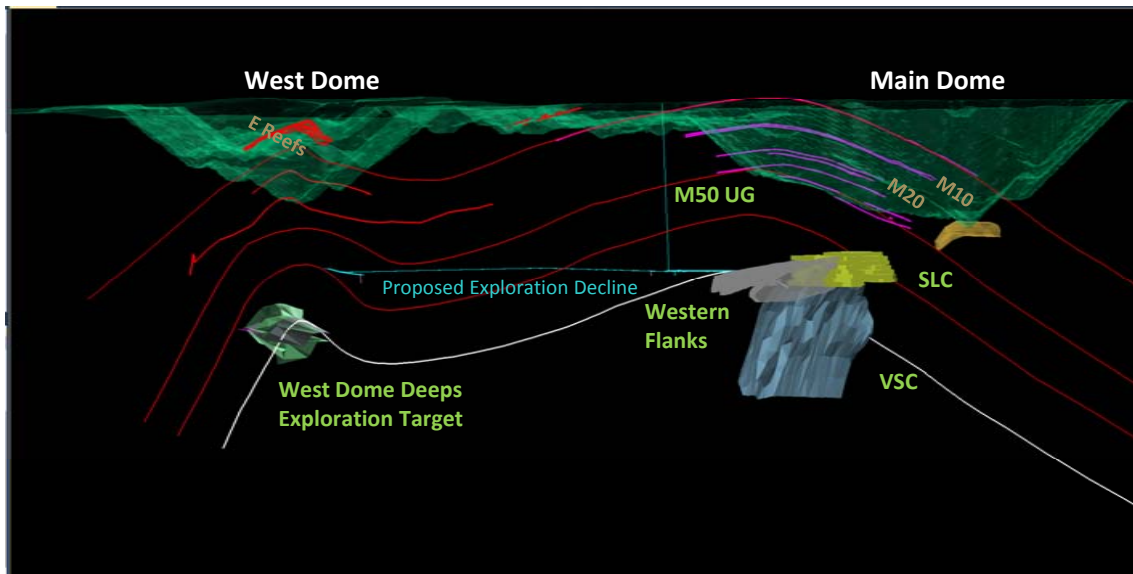
Opportunities

- Pit re-optimisation to minimise effort
- Faster access to West Dome Deeps
- Early waste rejection (pit, scats, gravity)
- Pyrite gold processing (ISAMills, leach)
- Recovery through ore stability
- Site asset operating centre (SAOC)
- WA cost pressures improvement
- Exploration success

Risks

- Employee attraction and retention
- WA cost pressures continue
- Future underground ore sources

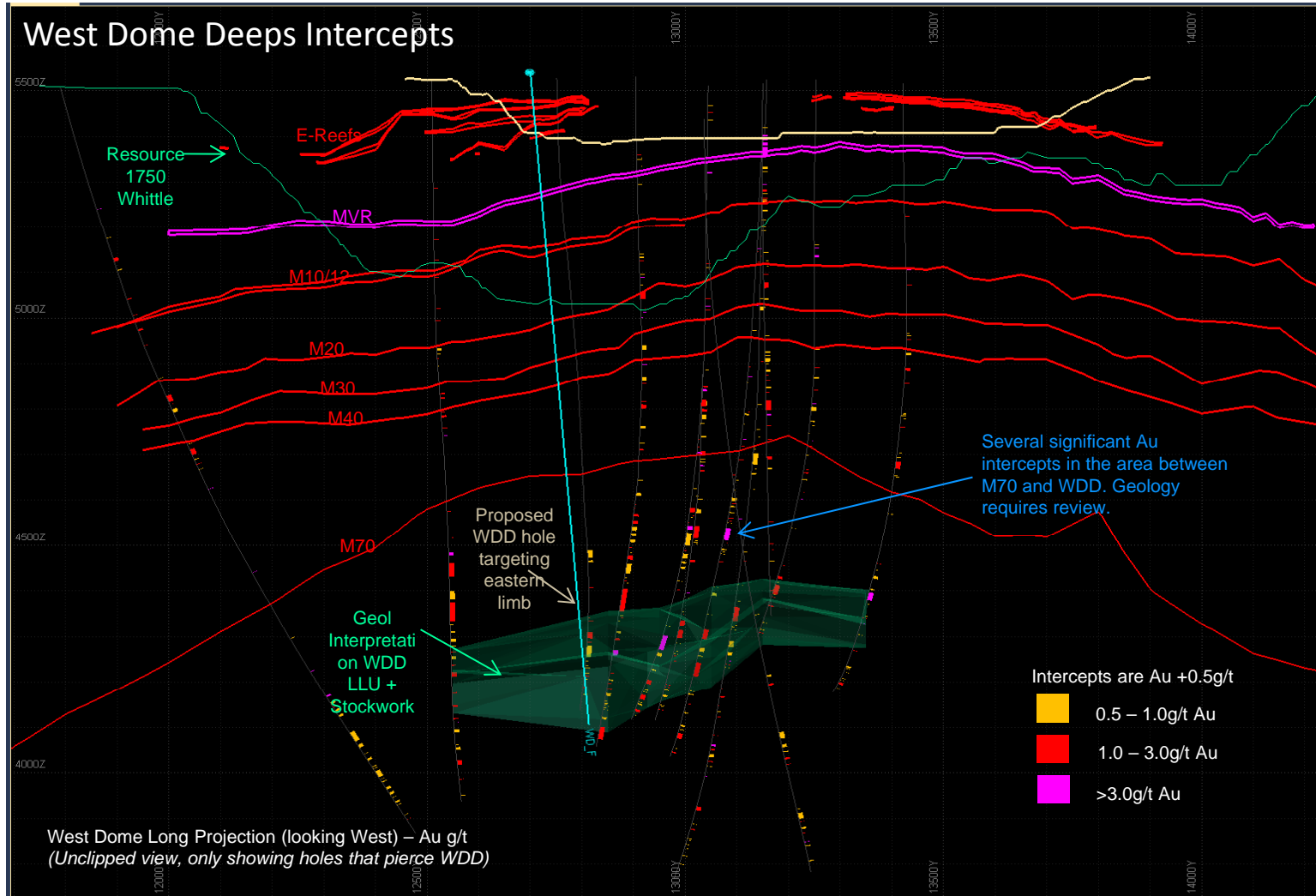
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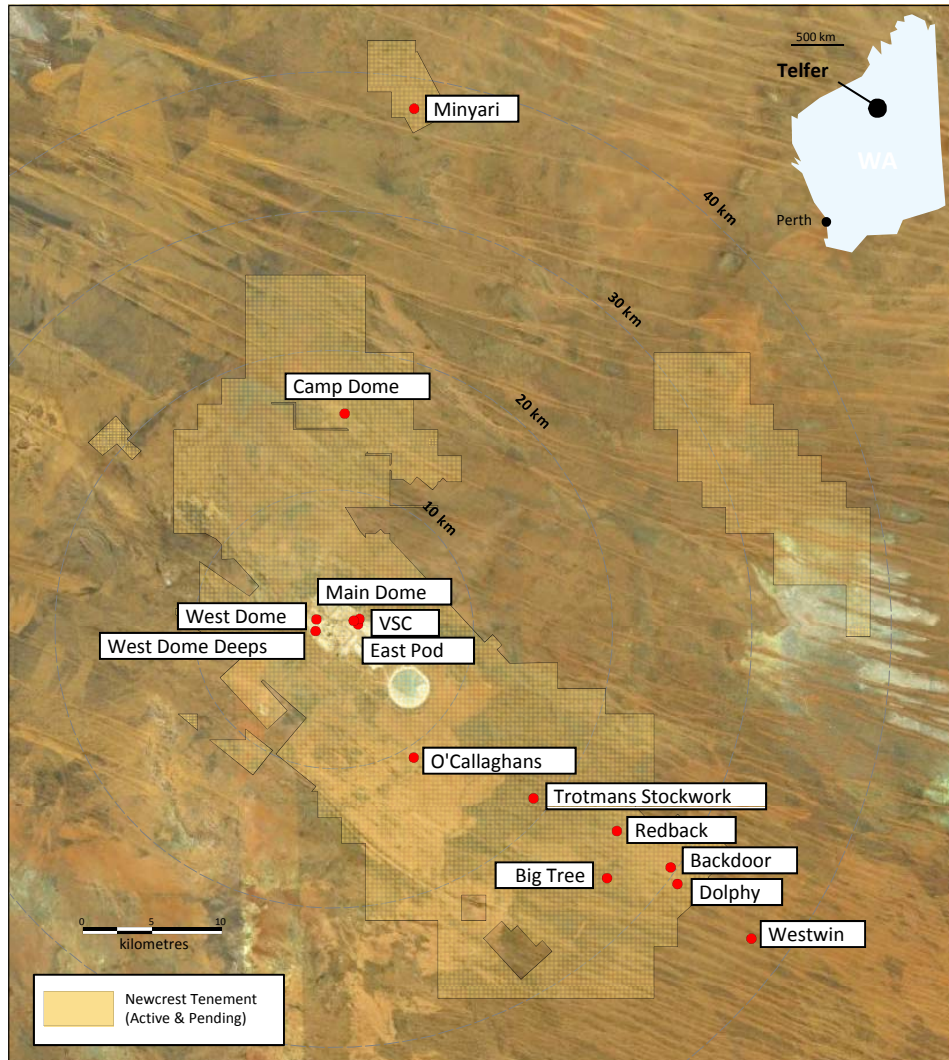
Unlocking the next underground ore source

- West Dome Deeps:
 - Rapid access development
 - Surface drilling
- Vertical Stockwork Corridor (VSC):
 - Infill drilling underway
 - Concept study positive
- Reefs and Western Flanks
 - In study

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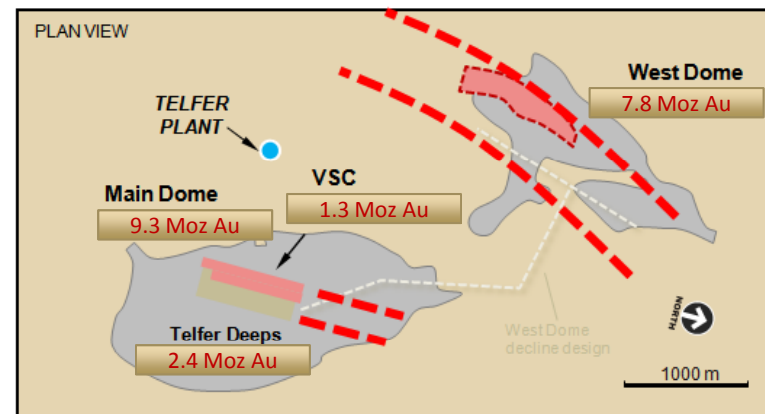


Telfer – Australia



Rev 2010-06-01

- Explore and develop surface options
- O'Callaghans
 - In Pre-Feasibility Study
 - Potential unit cash cost benefit of A\$100-150/oz
 - Potential for off-take partners to fund development
 - Satellite deposits
 - Target low cost near mine options:
 - West Dome expansion, saddle area



Telfer – Australia

Open pit



Underground



Processing

