



NEWCREST
MINING
LIMITED

ACN 005 683 625

to: Company Announcements Office
from: **Stephen Creese**
date: 10 September 2010
subject: **Lihir Scheme of Arrangement – Results of Scheme Consideration Elections**

Please find attached Market Release by Lihir Gold Limited for immediate release to the market.

Yours sincerely

A handwritten signature in black ink that reads "Stephen Creese". The signature is written in a cursive, flowing style.

Stephen Creese
Company Secretary

10 September 2010

Results of Scheme Consideration Elections

Under the mix and match facility in the Lihir Gold Limited ("LGL") scheme of arrangement, LGL shareholders could elect one of the following consideration alternatives:

- Mixed Consideration;
- Maximum Share Consideration; or
- Maximum Cash Consideration,

for all of the LGL shares held by them at 7:00pm (Melbourne time) on 6 September 2010.

Shareholders who did not make a valid election receive the Maximum Share Consideration.

These consideration alternatives are explained in detail in the Scheme Booklet sent to LGL shareholders.

Mixed Consideration elections

LGL shareholders who elected to receive Mixed Consideration will receive:

- 1 Newcrest Mining Limited ordinary share ("New Newcrest Share") for every 8.43 LGL shares¹; plus
- \$0.225 cash for each LGL share.

Maximum Share Consideration elections

The majority of LGL shareholders who made a valid election chose the Mixed Consideration or the Maximum Share Consideration.

Accordingly, LGL shareholders who made, or were deemed to have made, a valid election to receive the Maximum Share Consideration will have their election scaled back, so that those shareholders will receive approximately¹:

- 1 New Newcrest Share for every 8.17217 LGL shares; plus
- \$0.0833 cash for each LGL share.

Maximum Cash Consideration elections

LGL shareholders who made a valid election to receive the Maximum Cash Consideration will have that election satisfied in full and will therefore receive approximately \$4.7161 cash for every LGL share¹.

For the purposes of the mix and match elections, the New Newcrest Shares were valued at \$37.86.

Payment of consideration

Despatch of confirmations of issue for New Newcrest Shares, and despatch of cheques for payment of Cash Consideration, will occur no later than 21 September 2010.

¹ Due to the calculation of individual entitlements and the effects of rounding, LGL shareholders may actually receive a greater or lesser amount of New Newcrest Shares or cash.

New Newcrest Shares commenced trading on a deferred settlement basis on 31 August 2010 and it is the responsibility of each New Newcrest Shareholder to confirm their holding before trading in New Newcrest Shares, to avoid the risk of selling shares they do not own. Trading in New Newcrest Shares is expected to commence on a normal settlement basis on Wednesday 22 September 2010.

Ineligible Overseas Shareholders and Electing Unmarketable Parcel Shareholders

Further information for Ineligible Overseas Shareholders and Electing Unmarketable Parcel Shareholders is set out in the attachment.

Further information

If LGL shareholders have any questions, they may call the Newcrest Shareholder Information Line on 1800 421 712 (within Australia) or + 61 2 8280 7486 (outside Australia) between 8.30am and 5.30pm (Australian Eastern Standard Time), Monday to Friday. Information regarding the entitlements of individual shareholders will not be available from the Newcrest Shareholder Information Line until Monday 13 September 2010.

For further information regarding LGL please contact:

Stuart MacKenzie
Group Secretary
+61 7 3318 3319

Attachment

Ineligible Overseas Shareholders and Electing Unmarketable Parcel Shareholders

LGL shareholders who are Ineligible Overseas Shareholders or Electing Unmarketable Parcel Shareholders will not receive the share component (if any) of their scheme consideration.

The New Newcrest Shares that would have otherwise been issued to Ineligible Overseas Shareholders and Electing Unmarketable Parcel Shareholders will be issued to the Sale Agent (as defined in the Scheme Booklet), and sold by the Sale Agent on ASX. The proceeds will be remitted to Ineligible Overseas Shareholders and Electing Unmarketable Parcel Shareholders as soon as reasonably practicable thereafter.

Each Ineligible Foreign Shareholder and Electing Unmarketable Parcel Shareholder will be paid, in respect of each New Newcrest Share that they would have otherwise been issued, an amount equal to the average price per New Newcrest Share obtained by the Sale Agent (less any applicable withholding tax or other deductions for tax required by law or any revenue authority).

The cash component of the scheme consideration (if any) to be paid to Ineligible Overseas Shareholders and Electing Unmarketable Parcel Shareholders will be paid in the same way as for all other LGL shareholders.