

Newcrest recognises that risk is inherent in its business and that effective risk management is essential to protecting business value and securing the growth of the Company.

Accordingly, we will:

- Consider risk when establishing the appropriate strategic direction for the Company with regard to the diverse environments in which the Company operates
- Maintain a framework to describe how risk management is effectively implemented and integrated into Newcrest business systems and processes
- Apply risk management techniques as an integral part of decision-making at all levels
- Identify the potential impacts on the Company by undertaking risk assessment using approved criteria for likelihood and materiality
- Ensure that risk control measures are designed, implemented and operated to achieve a reduced level of residual risk and that control effectiveness is verified
- Implement processes for crisis management and business continuity planning that enable the Company to effectively respond to material risk events
- Provide effective risk financing strategies including insurance for the management of risk

Managing Director and Chief Executive Officer
Newcrest Mining Limited

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