



Quarterly Report

Newcrest Mining Limited

For the three months ended 30 June 2013
(these figures are unaudited*)

Overview

Newcrest's production for the 2013 financial year was 2,109,784 ounces of gold and 80,366 tonnes of copper at a cash cost of A\$750 per ounce and total cost of A\$1,040 per ounce, following production in the June 2013 quarter of 642,032 ounces of gold and 22,818 tonnes of copper.

The production performance for the June 2013 quarter represents a 25% increase in gold production and a 20% increase in copper production over the March 2013 quarter. This increase was principally driven by increased plant capacity at Lihir, the ongoing ramp-up of the Cadia East panel cave, and mining of higher grade stopes at Gosowong.

At Cadia Valley, Cadia East continued to perform in line with the Company's expectations. Panel Cave 1 produced at an annualised rate of 5.4Mtpa for the June 2013 quarter. The development of Panel Cave 2 continued in line with the Company's expectations. Ridgeway ore production was maintained at a rate of 8Mtpa.

At Lihir, the plant performed in line with the Company's expectations during the June 2013 quarter. The projects to expand flotation capacity and to refurbish the Neutralisation Cyanidation Adsorption (NCA) circuit were both completed in the June 2013 quarter. Increased production at Gosowong and Telfer during the June 2013 quarter was primarily associated with higher gold grades. At Hidden Valley, the crusher at the front of the overland conveyor commenced commissioning.

Exploration continued during the June 2013 quarter with positive drilling results at Gosowong, Telfer and Wafi Golpu.

As announced in previous Company releases, Newcrest is focused on maximising free cash flow and production outcomes will reflect the Company operating in this manner. Newcrest has responded to the current market environment by reducing the production of high cost ounces, operating and corporate costs, capital expenditure and exploration activities.

Guidance

Newcrest's 2013 financial year gold production of 2.11 million ounces was within the 2.00 to 2.15 million ounces range announced to the market on 28 March 2013. Full year copper production of 80,366 tonnes was within the original guidance of 75 to 85 thousand tonnes. Total site costs[#] of A\$2.43 billion were within the original aggregate guidance range of A\$2.34 to A\$2.47 billion, and expected total capital expenditure for the 2013 financial year remains within the original guidance range of A\$1.8 to A\$2.0 billion.

As announced on 7 June 2013, gold production for the 2014 financial year is expected to be 2.0 to 2.3 million ounces, with capital expenditure around A\$1 billion and exploration expenditure around A\$85 million. Copper production for the 2014 financial year is expected to be 75 to 85 thousand tonnes. The first quarter gold production for financial year 2014 is expected to be lower than the June 2013 quarter, with production expected to progressively increase over the course of the financial year. Production and costs will continue to be actively managed to target a free cash flow neutral or positive outcome for the Company for the 2014 financial year.

* Site cost, cash cost, total cost and all-in sustaining cost are all non-IFRS financial information and have not been subject to audit by the Company's external auditor.

[#] Site cost is the sum of mining, milling, and administration & other costs. This measure excludes smelting, refining & transport costs, royalties, stripping and inventory, and by-product credits.

Key Points

- Quarterly gold production 642,032oz (a 25% increase on 514,421oz in the March 2013 quarter)
- Quarterly copper production 22,818t (a 20% increase on 19,023t in the March 2013 quarter)
- Quarterly cash cost A\$762/oz (A\$799/oz in the March 2013 quarter)
- Quarterly gross cash margin A\$672/oz (A\$785/oz in the March 2013 quarter)
- Quarterly total cost of A\$1,069/oz (A\$1,086/oz in the March 2013 quarter)
- Cadia East Panel Cave 1 and Lihir plant expansion production performance in line with Company expectations
- Cadia East Panel Cave 2 development on schedule
- New Lihir flotation plant and NCA circuit both completed and in commissioning
- Hidden Valley crusher at the front of the overland conveyor in commissioning

Production Highlights

Production Highlights			June 2013 Quarter	March 2013 Quarter	June 2012 Quarter
Group production	- gold	Oz	642,032	514,421	587,310
	- copper	T	22,818	19,023	20,544
	- silver	Oz	582,444	401,143	532,467
Cadia Valley production ⁽¹⁾	- gold	Oz	140,267	116,980	117,849
	- copper	T	15,959	13,007	12,162
Telfer production	- gold	Oz	161,755	124,378	131,775
	- copper	T	6,859	6,016	8,382
Lihir production	- gold	Oz	201,213	171,690	163,059
Gosowong production	- gold	Oz	92,896	58,502	133,233
Hidden Valley production (50%)	- gold	Oz	23,229	18,988	21,349
Bonikro production	- gold	Oz	22,672	23,883	20,046
Cash Cost – (after by-product credits)		A\$/oz	762	799	604
Total Costs – (after by-product credits)		A\$/oz	1,069	1,086	878
Achieved gold price ⁽²⁾		A\$/oz	1,434	1,584	1,574
Achieved copper price ⁽²⁾		A\$/lb	3.34	3.49	3.50
Achieved silver price ⁽²⁾		A\$/oz	18.68	30.72	24.16
Achieved exchange rate		AUD:USD	0.993	1.039	1.014

Note:

(1) Cadia Valley includes pre-commissioning and development production of 1,383 ounces of gold and 183 tonnes of copper in the June 2013 quarter, 1,422 ounces of gold and 212 tonnes of copper in the March 2013 quarter, 3,724 ounces of gold and 367 tonnes of copper in the June 2012 quarter. Costs associated with these have been excluded from the cost calculations throughout this report.

(2) Achieved metal prices are the A\$ spot prices at the time of sale per unit of metal sold excluding the impact of price related finalisations for metals in concentrate.

All figures are 100% unless stated otherwise.

Due to the substantial fall in gold and copper prices during the June 2013 quarter, the timing effect between shipment and final settlement (quotation period) is expected to result in unfavourable quotation period adjustments of around A\$50 million, while for the first three quarters there was a A\$5 million favourable adjustment for this effect. This item is not included in cash cost, but will impact reported statutory profit for financial year 2013.

2013 financial year sales revenue will be based on approximately 78koz less gold and 3.4kt less copper than reported as production, due to the timing of shipments towards the end of the financial year. These shipments will be reported as sales in the 2014 financial year.

The World Gold Council, of which Newcrest is a member, has approved and published its recommendations for “all-in” cost reporting, to be implemented from January 2014. The purpose of this new cost metric is to provide a more comprehensive and transparent view of the total cost to produce gold. Newcrest has published a table containing this metric at the end of this market release, indicating an average A\$1,283/oz all-in sustaining cash cost for Newcrest in the 2013 financial year. Newcrest expects all-in sustaining cash costs to fall in financial year 2014 resulting from lower levels of stripping and lower sustaining capital expenditure.

Operations

Cadia Valley, Australia

Cadia Valley's June 2013 quarter performance was 140,267 ounces of gold and 15,959 tonnes of copper at a cash cost of A\$341 per ounce. This compares with the March 2013 quarter performance of 116,980 ounces of gold and 13,007 tonnes of copper at a cash cost of A\$399 per ounce.

Gold production increased by 20% compared with the previous quarter, principally driven by a 12% increase in plant throughput and the continued ramp up of Cadia East displacing lower grade surface stockpile feed in the plant. Gold recoveries were consistent with the March 2013 quarter. Copper production was 23% higher than the March 2013 quarter, primarily due to higher plant throughput and improved copper recoveries.

Unit cash cost declined 15% from the March 2013 quarter, in line with higher production and higher grade ore feed.

Full financial year 2013 production was 447koz of gold and 53kt of copper, both within original guidance ranges of 400 to 500koz gold and 53 to 58kt copper. Site costs of A\$415 million were within the original guidance range of A\$410 to A\$450 million. Total stripping, inventory, realisation and royalty costs were at the low end or below the original guidance range.

Lihir, PNG

Lihir's June 2013 quarter performance was 201,213 ounces of gold at a cash cost of A\$766 per ounce. This compares with the March 2013 quarter performance of 171,690 ounces of gold at a cash cost of A\$676 per ounce. The expanded Lihir plant operated in line with Company expectations.

Gold production was 17% higher than the March 2013 quarter, primarily due to higher mill throughput as the expanded plant contributed to increased capacity and also due to higher head grades from the mine and higher recoveries.

Unit cash cost was 13% higher than the March 2013 quarter, with the increase primarily due to higher levels of maintenance with more planned maintenance shutdowns, and an increase in heavy fuel oil power generation with higher mill throughput.

The planned tank replacement works in the NCA circuit and the flotation expansion were both completed in the June 2013 quarter and are currently commissioning.

Newcrest has progressed plans for negotiation with landowners for the commercial and community development agreements, known as the Lihir Sustainable Development Plan, for the next five year term.

Full financial year 2013 production was 649koz of gold, within the revised guidance of 620 to 680koz but below the original guidance of 700 to 900koz. Site costs of A\$651 million were within the guidance range of A\$650 to A\$680 million. Cost pressures on site included an increased level of both shutdown and ongoing maintenance and higher energy cost. Stripping and inventory credits were higher than the guidance range with higher mining activity, and unit depreciation and amortisation costs were marginally (3%) higher than guidance due to production being lower than original production guidance.

Telfer, Australia

Telfer's June 2013 quarter performance was 161,755 ounces of gold and 6,859 tonnes of copper at a cash cost of A\$1,060 per ounce. This compares with the March 2013 quarter performance of 124,378 ounces of gold and 6,016 tonnes of copper at a cash cost of A\$1,162 per ounce.

Gold production at Telfer was 30% higher than the previous quarter due primarily to the combined impacts of higher mill throughput, higher head grade, and improved recoveries. Recovery benefited from improved plant stability and more consistent quality of ore feed to the plant. Copper production was 14% higher than the March 2013 quarter due to increased plant throughput and an increase in recoveries.

Contractor waste stripping in the Main Dome open pit was completed during the quarter. Remaining waste stripping in the Main Dome open pit will be completed by the Newcrest fleet in the first half of the 2014 financial year.

Unit cash cost was 9% lower than the March 2013 quarter primarily due to increased gold and copper production, with a relatively small increase in site costs more than offset by the uplift in plant throughput and recoveries. Cost reduction activities will continue to be a focus at Telfer.

Newcrest has recently experienced a short term disruption in the underground hoisting system that will require three to four weeks to rectify. In this period the plant will process additional low grade ore from the open pit and stockpiles. The resolution of this issue has been factored into the guidance range for Telfer for the 2014 financial year.

Full financial year 2013 production was 526koz of gold and 26kt of copper, both within the original guidance ranges of 500 to 600koz gold and 22 to 27kt copper. Site costs of A\$850 million were at the high end of the guidance range of A\$810 to A\$850 million and stripping and inventory adjustments were higher than the guidance. Both were due to the Main Dome stripping contract being completed. Site costs were further impacted by increased power generation and diesel costs, resulting from the Australian carbon tax impact. Unit depreciation and amortisation costs were 14% higher than guidance, primarily due to accelerated depreciation of mobile equipment.

Gosowong, Indonesia

Gosowong's June 2013 quarter performance was 92,896 ounces of gold at a cash cost of A\$538 per ounce. This compares with the March 2013 quarter performance of 58,502 ounces of gold at a cash cost of A\$806 per ounce.

Gold production increased 59% compared with the March 2013 quarter, principally due to higher grades from Kencana stopes.

Unit cash cost was 33% lower than the previous quarter, primarily due to higher gold production.

Full financial year 2013 production was 313koz of gold, within the revised guidance range of 300 to 400koz but below the original guidance range of 375 to 425koz gold. Site costs of A\$181 million were within the guidance range of A\$175 to A\$185 million. Unit depreciation and amortisation costs were 10% higher than guidance due to the lower full year production outcome compared to the original production guidance.

Hidden Valley, PNG (50%)

Hidden Valley's June 2013 quarter performance was 23,229 ounces of gold and 191,429 ounces of silver at a cash cost of A\$1,740 per ounce of gold. This compares with the March 2013 quarter performance of 18,988 ounces of gold and 205,651 ounces of silver at a cash cost of A\$1,790 per ounce of gold. Gold production increased by 22% compared with the previous quarter, primarily due to higher gold head grade but also due to an increase in mill throughput and recovery.

The improvement program at Hidden Valley continued during the June 2013 quarter, with commissioning of the crusher at the front of the overland conveyor. This will increase supply of higher grade mill feed from the upper open pit and allow the higher cost trucking of ore to the mill to be phased out. Recoveries are expected to improve with better quality ore.

Unit cash cost was 3% lower than the March 2013 quarter as the benefits of higher gold production were partially offset by a reduction in silver by-product credits.

Full financial year 2013 production was 85koz of gold, within the revised guidance of 80 to 90koz gold but below original guidance of 100 to 120koz gold. Site costs of A\$181 million were above the guidance range of A\$155 to A\$165 million. Cost pressures on site were primarily due to additional trucking of ore from the upper open pit to the plant, to make up for limited capacity in the overland conveyor. Unit depreciation and amortisation costs were 17% higher than guidance due to 2013 financial year production being lower than the original production guidance.

The high cost of the Hidden Valley operation continues to be unacceptable, and the improvement program to reduce cost remains a priority.

Bonikro, Côte d'Ivoire

Bonikro's June 2013 quarter performance was 22,672 ounces of gold at a cash cost of A\$1,078 per ounce. This compares with the March 2013 quarter performance of 23,883 ounces of gold at a cash cost of A\$930 per ounce.

Gold production decreased by 5% compared to the previous quarter, reflecting a small reduction in mill throughput due to a scheduled plant shutdown and a minor reduction in head grade. Recoveries were unchanged from the March 2013 quarter.

Unit cash cost was 16% higher than the March 2013 quarter primarily due to lower production and increased plant maintenance.

Full financial year 2013 production was 91koz of gold, below the original guidance of 100 to 110koz of gold. Site costs of A\$149 million were above the guidance range of A\$135 to A\$140 million. Cost pressures on site resulted from refurbishment of the primary crusher, requiring use of hired mobile crushers, and also from an increased level of maintenance shutdowns in the second half of the year. Unit depreciation and amortisation costs were 7% lower than guidance due to lower than expected capital expenditure.

Project Development

Cadia East, Australia

Construction of Panel Cave 2 continued with extraction level and undercut access development on plan and the crusher chamber and conveyor excavations on schedule.

Full financial year production from Cadia East underground was 65.3koz versus a guidance range of 20 to 55koz.

Lihir Flotation, PNG

The project to increase flotation capacity at Lihir was completed. The additional flotation capacity provides more flexibility in the source of feed to the plant which allows increased utilisation of stockpiled ore.

Wafi-Golpu, PNG (50%)

The Wafi-Golpu Joint Venture continued to progress its three focus areas, comprising:

- Discussions with the PNG Government to establish a regulatory and economic framework for the project,
- Existing activities including metallurgical test-work to improve metal recoveries, exploration drilling, camp construction and reviewing the technical development plan, and
- Project capital cost review to reduce the overall and start-up capital profiles and improve project economics.

Exploration

Exploration continued in and around the Company's mining operations, development projects and across a portfolio of greenfield discovery projects. During the June 2013 quarter a total of 21 drill rigs were operating. Drill intersections and specific information can be accessed in the Exploration Report for the three months ended 30 June 2013.

Morobe Mining JVs, PNG (50%)

Resource definition drilling completed since the announcement of the Golpu reserve update in August 2012 has extended the high grade mineralisation 50m to the north and demonstrated continuity of the higher grade mineralisation within the upper levels of the Golpu deposit.

The results indicate increased gold and copper grades immediately above the Reid Fault in the vicinity of Lift 1 and support an improved understanding of the structural framework of the Golpu porphyry deposit.

Drilling has also demonstrated that the mineralisation remains open below the base of the present defined resource.

Exploration drilling also completed within the project area during the quarter confirmed the potential for additional high grade epithermal gold deposits.

Gosowong, Indonesia

The discovery drilling program has intersected a new epithermal structure, Salut Vein, located approximately one kilometre to the southwest of the Toguraci underground mine. Drilling to date has confirmed the presence of high grade mineralisation within the Salut Vein.

Follow up drilling is ongoing to define the size of the Salut Vein. The Gosowong regional exploration program was also ongoing, generating drilling targets in other parts of the Contract of Work.

Telfer, Australia

Four holes targeting West Dome Deeps reached target depth during the quarter.

This drilling has confirmed the West Dome Deeps hinge zone as the most prospective zone within the target area. Drilling to scope out the extent of the mineralisation and to demonstrate the continuity of the mineralisation is continuing.

At Main Dome drilling was targeting the lower parts of the deposit to test the gap between the Sub-level Cave (SLC) mine and the Vertical Stockwork Corridor (VSC). The results highlight the potential to extend the Telfer underground mine life. Follow up drilling and technical evaluations are planned.

Côte d'Ivoire

Drilling activities at the Bonikro mine focused on the satellite deposits and prospects within the immediate near mine area to identify additional mill feed for the operations. The results confirm the presence of high grade mineralisation within the existing resource.

Elsewhere in Côte d'Ivoire, regional exploration drilling continued, targeting the Bouaflé and Tehini West projects.

Group

On 7 June 2013, Newcrest announced the completion of a review of its business plan and 2014 financial year budget. Key outcomes included actions to maximise cash flow, optimise and reduce activity, and remove high cost ounces from the production profile. It was also announced that there would be a reduction in corporate activities to reduce costs and improve efficiency, including the closure of Newcrest's Brisbane office.

Also on 7 June 2013, Moody's Investors Service placed the Baa2 issuer rating of Newcrest under review for possible downgrade, noting that Moody's expects that the review could likely lead to a negative outlook and/or a downgrade. Newcrest remains committed to maintaining a strong balance sheet. At 30 June 2013, Newcrest had over A\$950 million in cash and undrawn, committed bank facilities and is managing its business activity with the objective of being free cash flow neutral or positive in financial year 2014.

The Company reiterates the position set out in its previous recent releases, including that of 7 June 2013, regarding the Company's approach to focus on maximising free cash flow in the context of the current market environment and outlook. Operating in this manner will be a key determinant of future production levels and the timing of future expansions. With the volatility in the current market climate, Newcrest is not providing any quantitative commentary on its production profile beyond financial year 2014.

Newcrest's key 2014 priorities continue to be optimisation of the Lihir process plant, the ramp up of Cadia East, positioning Wafi Golpu as a future production asset, achieving consistent production, and reducing costs and capital across the Company. Newcrest has long reserve and resource life positions and has many growth options that can be progressed depending upon decisions around market conditions.

Following the closure of the Brisbane office, Mr Peter Smith, Executive General Manager of Australia and Indonesia Operations, will be leaving Newcrest. Peter joined Newcrest in 2010 following the merger with Lihir Gold Limited and has made a strong contribution to Newcrest over the past three years. Mr Craig Jones, currently Executive General Manager of Projects and Asset Management and previously General Manager at Cadia Valley, has assumed Peter's responsibilities.

G J Robinson
Managing Director and
Chief Executive Officer

Gold Production Summary

June 2013 Quarter	Mine Production (t 000's) ⁽³⁾	Tonnes Treated (000's)	Head Grade (g/t Au)	Gold Recovery (%)	Gold Production (oz)	Net Cash Cost (AUD/oz)	Total Costs (AUD/oz)
Cadia Hill	0	3,404	0.40	63.6	27,916		
Ridgeway	2,180	2,190	1.38	82.5	79,971		
Cadia East ⁽⁴⁾	1,585	1,459	0.89	77.2	32,380		
Total Cadia Valley	3,765	7,053	0.81	76.7	140,267	341	661
Telfer Open Pit	18,713	4,361	0.95	70.7	93,142		
Telfer Underground	1,587	1,551	1.28	88.3	54,795		
Telfer Dump Leach					13,817		
Total Telfer	20,301	5,912	1.04	76.4	161,755	1,060	1,438
Lihir	9,320	2,183	3.34	85.8	201,213	766	981
Gosowong	1,530	194	15.53	96.5	92,896	538	856
Hidden Valley (50%)	3,402	457	1.82	86.4	23,229	1,740	2,225
Bonikro	4,592	465	1.61	93.9	22,672	1,078	1,398
Total	42,910	16,264	1.46	82.8	642,032	762	1,069
Twelve Months to June 2013							
Cadia Hill	0	14,873	0.38	66.8	119,372		
Ridgeway	7,723	7,603	1.31	81.4	262,228		
Cadia East ⁽⁴⁾	3,620	3,001	0.87	77.6	65,279		
Total Cadia	11,344	25,478	0.71	76.3	446,879	378	691
Telfer Open Pit	85,328	15,524	0.86	65.0	276,921		
Telfer Underground	5,959	6,019	1.38	82.4	217,861		
Telfer Dump Leach	0	0	0.00	-	30,718		
Total Telfer	91,288	21,543	1.00	71.7	525,500	1,022	1,411
Lihir	29,605	6,941	3.41	85.2	649,340	689	895
Gosowong	6,793	869	11.71	95.2	312,711	621	852
Hidden Valley (50%)	10,869	1,844	1.70	84.7	85,004	1,613	2,081
Bonikro	22,402	1,896	1.57	94.4	90,350	984	1,222
Total	172,301	58,571	1.36	81.1	2,109,784	750	1,040

Notes:

(3) Mine production for open pit includes ore and waste. Underground includes only ore production.

(4) Cadia East includes pre-commissioning and development production of 1,383 ounces of gold in the June 2013 quarter, and 22,694 ounces of gold in the twelve months ended 30 June 2013.

All figures are 100% unless stated otherwise.

Copper Production Summary

June 2013 Quarter	Copper Grade %	Copper Recovery %	Concentrate Produced (tonnes)	Metal Production (tonnes)
Cadia Hill	0.13	70.8	14,633	3,026
Ridgeway	0.55	88.0	43,462	10,550
Cadia East ⁽⁵⁾	0.21	78.4	10,296	2,383
Total Cadia Valley	0.27	82.7	67,582	15,959
Telfer Open Pit	0.10	67.6	24,023	2,828
Telfer Underground	0.28	92.9	17,926	4,032
Total Telfer	0.14	80.5	41,949	6,859
Total	0.21	82.0	109,530	22,818
Twelve months to June 2013				
Cadia Hill	0.12	73.2	66,213	13,094
Ridgeway	0.54	87.3	151,570	35,995
Cadia East ⁽⁵⁾	0.20	79.1	21,041	4,823
Total Cadia Valley	0.26	82.6	229,389	53,912
Telfer Open Pit	0.11	57.9	93,270	10,293
Telfer Underground	0.30	88.6	73,391	16,160
Total Telfer	0.17	73.5	166,661	26,453
Total	0.22	79.4	396,050	80,366

Notes:

(5) Cadia East includes pre-commissioning and development production of 183 tonnes of copper in the June 2013 quarter, and 1,879 tonnes of copper in the twelve months ended 30 June 2013.

All figures are 100% unless stated otherwise.

Silver Production Summary

June 2013 Quarter	Head Grade g/t	Silver Recovery %	Tonnes Treated (000's)	Silver Production (oz)
Cadia Valley ⁽⁶⁾	-	-	7,053	169,772
Telfer ⁽⁶⁾	-	-	5,912	108,990
Lihir ⁽⁶⁾	-	-	2,183	4,482
Gosowong	21.69	92.6	194	104,342
Hidden Valley (50%)	25.72	51.0	457	191,429
Bonikro ⁽⁶⁾	-	-	465	3,430
Total	-	-	16,264	582,444
Twelve months to June 2013				
Cadia Valley ⁽⁶⁾	-	-	25,478	411,479
Telfer ⁽⁶⁾	-	-	21,543	283,026
Lihir ⁽⁶⁾	-	-	6,941	19,770
Gosowong	13.73	89.6	869	342,835
Hidden Valley (50%)	26.34	55.3	1,844	856,328
Bonikro ⁽⁶⁾	-	-	1,896	18,378
Total	-	-	58,571	1,931,816

Notes:

(6) Silver head grade and recovery not currently assayed.

All figures are 100% unless stated otherwise.

Cost per Ounce of Gold Produced

	3 months to 30 June 2013 AUD/oz							12 months to 30 June 2013 AUD/oz						
	Cadia Valley ⁽⁹⁾	Telfer	Lihir	Gosowong	Hidden Valley	Bonikro	Group	Cadia Valley ⁽⁹⁾	Telfer	Lihir	Gosowong	Hidden Valley	Bonikro	Group
Gold Production (oz)	140,267	161,755	201,213	92,896	23,229	22,672	642,032	446,879	525,500	649,340	312,711	85,004	90,350	2,109,784
Mining	369	827	315	295	634	978	488	347	951	331	292	594	1,015	525
Milling	428	420	461	98	920	328	403	507	476	381	116	970	339	413
Administration and other	113	177	299	162	625	325	221	124	191	290	172	568	299	225
Third party smelting, refining and transporting costs	172	103	3	6	43	6	67	171	114	4	10	40	5	68
Royalties	54	43	30	57	40	44	43	64	56	32	65	44	45	51
By-product credits	(864)	(325)	(0)	(26)	(189)	(8)	(280)	(940)	(387)	(1)	(28)	(284)	(5)	(305)
Stripping & ore inventory adjustments ⁽⁷⁾	69	(186)	(342)	(53)	(334)	(595)	(180)	104	(377)	(349)	(6)	(320)	(714)	(227)
Net Cash Cost	341	1,060	766	538	1,740	1,078	762	378	1,022	689	621	1,613	984	750
Depreciation & Amortisation ⁽⁸⁾	321	378	214	317	486	320	307	313	389	206	231	468	237	290
Total Costs	661	1,438	981	856	2,225	1,398	1,069	691	1,411	895	852	2,081	1,222	1,040

Note:

- (7) Represents adjustment for the cost of waste removal at life-of-mine stripping ratio rates, share of advanced development costs and ore inventory movements.
- (8) Depreciation and amortisation of mine site assets is determined on the basis of the lesser of the asset's useful economic life and the life of the mine. Life-of-mine assets are depreciated according to units of production and the remainder on a straight line basis.
- (9) Cadia Valley includes pre-commissioning and development production of 1,383 ounces of gold and 183 tonnes of copper in the June 2013 quarter, and 22,695 ounces of gold and 1,879 tonnes of copper from the Cadia East project in the twelve months ended 30 June 2013. Costs associated with these have been excluded from the cost calculations throughout this report.
- All figures are 100%, other than Hidden Valley production shown at 50%.

All-In Sustaining Cost per Ounce of Gold Sold

	12 months to 30 June 2013 All-in Sustaining Cash Cost
Group	(AUD/oz sales)
Gold Sales (oz) ¹⁰	2,032,228
Cash Cost (including by-product credits)	748
Corporate and administration costs	54
Rehabilitation – accretion & amortisation	13
On-site exploration expenditure	16
Capitalised stripping and underground mine development	170
Sustaining capital expenditure	281
All-in sustaining costs	1,283

	12 months to 30 June 2013 All-in Sustaining Cash Cost
Operations	(AUD/oz sales)
Cadia Valley	635
Telfer	1,705
Lihir	1,177
Gosowong	662
Hidden Valley (50%)	2,422
Bonikro	1,765
Operations	1,191
Corporate	92
Group	1,283

Notes:

(10) Excludes sales from pre-commissioning and development production of 22,695 ounces of gold from the Cadia East project in the twelve months ended 30 June 2013. Costs associated with these have been excluded from the cost calculations throughout this report.

Cost metrics per World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013.

Corporate Information

Board Members Don Mercer Non-Executive Chairman Greg Robinson Managing Director and CEO Gerard Bond Finance Director and CFO Phillip Aiken Non-Executive Director Vince Gauci Non-Executive Director Winifred Kamit Non-Executive Director Richard Knight Non-Executive Director Rick Lee Non-Executive Director Tim Poole Non-Executive Director John Spark Non-Executive Director Scott Langford Company Secretary		Forward Shareholder Enquiries to Link Market Services Level 1, 333 Collins Street Melbourne, Victoria, 3000 Australia Telephone: 1300 554 474 +61 (0)2 8280 7111 +61 (0)2 9287 0303 Facsimile: Email: registrars@linkmarketservices.com.au Website: www.linkmarketservices.com.au													
Registered & Principal Office Level 9, 600 St Kilda Road, Melbourne, Victoria, Australia 3004 Telephone: +61 (0)3 9522 5333 Facsimile: +61 (0)3 9525 2996 Email: corporateaffairs@newcrest.com.au Website: www.newcrest.com.au		Substantial Shareholder(s) at 30 June 2013 Blackrock 10.42% Commonwealth Bank of Australia 8.96% First Eagle Investment Management 8.53%													
Stock Exchange Listings Australian Stock Exchange (Ticker NCM) New York ADR's (Ticker NCMGY) Toronto Stock Exchange (Ticker NM) Port Moresby Stock Exchange (Ticker NCM)		Issued Share Capital At 30 June 2013 issued capital was 766,510,971 ordinary shares.													
		Quarterly Share Price Activity <table border="1"> <thead> <tr> <th></th> <th>High</th> <th>Low</th> <th>Close</th> </tr> <tr> <th></th> <th>A\$</th> <th>A\$</th> <th>A\$</th> </tr> </thead> <tbody> <tr> <td>Apr – Jun 2013</td> <td>20.09</td> <td>9.06</td> <td>9.87</td> </tr> </tbody> </table>			High	Low	Close		A\$	A\$	A\$	Apr – Jun 2013	20.09	9.06	9.87
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Forward Looking Statements

These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Ore Reserves and Mineral Resources Reporting Requirements

As an Australian company with securities listed on the Australian Securities Exchange ("ASX"), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code") and that Newcrest's ore reserve and mineral resource estimates comply with the JORC Code. As a company listed on the Toronto Stock Exchange ("TSX"), Newcrest is subject to certain Canadian disclosure requirements and standards, including the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). In accordance with NI 43-101, Newcrest reports its ore reserves and mineral resources estimates in compliance with the JORC Code, along with reconciliation to the material differences between the JORC Code and the applicable definitions adopted by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM Definition Standards). In relation to the December 2012 Resources and Reserves Statement, the reconciliation is set out in Newcrest's Canadian News Release dated 8 February 2013, and is available at www.sedar.com and at Newcrest's website www.newcrest.com.au. Except as otherwise noted in that document, there are no material differences between the definitions of Measured, Indicated and Inferred Mineral Resources, and Proven and Probable Reserves, under the CIM Definition Standards and the equivalent or corresponding definitions in the JORC Code.

Competent Person's Statement

The information in this quarterly report that relates to Exploration Results and other scientific and technical information is based on information compiled by C. Moorhead, EGM Minerals for Newcrest Mining Limited who is a Fellow of The Australasian Institute of Mining and Metallurgy, and a full-time employee of Newcrest Mining Limited. Mr Moorhead has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code and is a Qualified Person within the meaning of NI 43-101. Mr Moorhead consents to and has approved the inclusion in this quarterly report of the matters based on this information in the form and context in which it appears including sampling, analytical and test data underlying the results. For details of exploration reports refer to the Newcrest website at www.newcrest.com.au.

For further information, please contact:

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This information is available on our website at www.newcrest.com.au and www.sedar.com