



Market Release

Newcrest Mining Limited

4 December 2009

New senior appointment at Newcrest Mining Limited to support growth

Newcrest also completes new bilateral financing agreement

Newcrest Mining Limited announced today that Greg Jackson is joining the company in a new position as Chief Operating Officer Australian Operations.

The appointment follows a management restructure to help drive the delivery of at least 40% growth in gold production and 30% in copper production over the next five years.

Operations will be split into Australian and Offshore functions, to enhance and deliver performance at existing sites, whilst allowing for the increasing number of new projects: Cadia East in the Cadia Valley, NSW; O'Callaghans at Telfer, WA and the expansion of Hidden Valley in Papua New Guinea. Together with the pursuit of a second mining front at Gosowong, Indonesia, and project opportunities at Wafi-Golpu, PNG, Namosi, Fiji, and Camp Dome, West Dome and the Vertical Stockworks Corridor at Telfer, Newcrest is undertaking a period of significant growth.

Mr Jackson, currently at Rio Tinto, will have responsibility for the company's Australian sites (Cadia Valley, Telfer and Cracow, Queensland), and technical mining services. Geoff Day, (currently Executive General Manager Operations), will be Chief Operating Officer Offshore Operations, with responsibility for Newcrest's international operations - together with Health & Safety, Business Excellence and Environment & Community.

Both Mr Day and Mr Jackson will be members of Newcrest's Executive Committee.

Managing Director and Chief Executive Officer, Ian Smith, said the changes, and the appointment of Mr Jackson, would help accommodate and steer Newcrest's future growth and secure the company's position as Miner of Choice.

BILATERAL BANK FACILITY

In a further move to support Newcrest's growth strategy, the company also announced that it has completed the refinancing of its 2005 Bilateral bank facilities, which come to term during 2010.

Consistent with Newcrest's strategic objectives, the new facilities are for US\$600 million with eight banks. The tenor of the new facility is three years. The existing and new facilities are undrawn.

Newcrest Mining Limited is Australia's largest gold miner and third largest mining company. One of the top 10 gold mining companies in the world, Newcrest has seven operating mines in Australia, Indonesia and Papua New Guinea. With a market capitalisation of over A\$18 billion, Newcrest is a Top 20 company listed on the Australian Stock Exchange.

I K Smith
CEO & Managing Director

For further information, please contact:

Investor Enquiries

Karen McRae

T: +61 3 9522 5316

E: karen.mcrae@newcrest.com.au

Media Enquiries

Kerrina Watson

T: +61 3 9522 5593

E: kerrina.watson@newcrest.com.au

This information is available on our website at www.newcrest.com.au