



# Market Release

## Newcrest Mining Limited

4 July 2008

### Newcrest to retain its interest in Cracow

Newcrest Mining Limited (Newcrest) has been advised by Beadell Resources Limited (Beadell) that the equity raising undertaken by Beadell to fund the proposed acquisition of Newcrest's 70% interest in Cracow has been unsuccessful due to recent difficult market conditions.

As a result, Newcrest will retain its 70% interest in Cracow and continue to manage mining and exploration activities.

Cracow is a quality asset and an efficient producer, delivering more than 100,000 ounces of gold annually (100% basis). Drilling results continue to confirm the exploration potential that exists around the Cracow mine.

As a result of the sale process, Newcrest holds an option to purchase the remaining 30% interest in Cracow held by Lion Selection Limited.\*

\* Refer to Newcrest release dated 15 May 2008

For further information, please contact:

**Investor Enquiries**

Karen McRae,  
Telephone: +61 3 9522 5316  
Email: [karen.mcrae@newcrest.com.au](mailto:karen.mcrae@newcrest.com.au)

**Media Enquiries**

Daryl Corp  
61 3 9522 5376  
[daryl.corp@newcrest.com.au](mailto:daryl.corp@newcrest.com.au)

This information is available on our website at [www.newcrest.com.au](http://www.newcrest.com.au)