



# Market Release

Newcrest Mining Limited

13<sup>th</sup> February 2006

## SALE OF INTEREST IN BODDINGTON PROJECT

Newcrest Mining Limited is pleased to announce that it has signed an agreement with Newmont Mining Corporation for the sale of its 22.2% interest in the Boddington Joint Venture for the sum of A\$225 million payable in full on Closing. Closing is subject to obtaining normal Governmental approvals including, in particular, Foreign Investment Review Board and WA Minister of Mines. The proceeds of sale will be used to retire debt and thereby reduce the Company's gearing.

Newcrest had signalled in August last year that it was examining divestment options for its minority interest to concentrate its efforts on wholly or majority owned development assets. The sale is the culmination of that global process.

The sale will generate profit of approximately \$215 million after taking into account the book value of the investment (including the reversal of environmental provisions), transaction costs and tax.

A J Palmer  
Managing Director and  
Chief Executive Officer

*For further information, please contact:*

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