

NEWCREST



Market Release

24 November 2004

Telfer and Cracow Projects Commence Production

Newcrest Mining Limited advises that commissioning at its 100% owned Telfer Project and 70% owned Cracow Project has progressed with both now processing ore material and production underway.

At Telfer, all elements of the first processing train have been commissioned including the semi-autogenous grinding (SAG) mill and ore grade material is now being processed successfully to produce a gold-copper concentrate.

Processing rates and flotation behaviour are all in line with expectations for this early phase of operation. The final stages of commissioning of the gas pipeline to site are currently underway and the power generation turbines will be operated with this gas supply shortly.

Work is progressing on the second processing train at Telfer with electrical work in the grinding area the main activity required for completion.

The development of the Telfer Deeps underground operation is ongoing however the high demand within all aspects of the mining industry in Western Australia continues to place pressure on resourcing of construction projects.

At Cracow, first ore has been processed with all equipment successfully operated under load and leaching of gold ore proceeding as expected. The first gold pour is expected today.

The commissioning of these projects is a key milestone in the doubling of Newcrest's production base.

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